

Virginia Swimming Financial Summaries 2021-2022

8/8/2022

*** Revenue ***	Budget	June	July	YTD
USAS Registration	485,200	6,743	4,854	\$509,946
VS Registration	113,400	1,665	913	\$113,367
Flex registration	10,000	590	390	\$15,090
USAS Club Dues	2,940		70	\$3,060
VS Club Dues	1,860		30	\$1,985
Meet Sanctions	4,900	300	180	\$2,540
Meet Rebates	168,000	15,303	19,150	\$165,838
Sales & Misc.	2,000	1,200	44	\$1,244
Championship Meet Revenue	50,000		32,703	\$119,835
Sectionals Meet Revenue	10,000	2,800		\$75,660
Zone Meet Revenue	50,000			\$11,569
LC Zones Team	26,150			\$0
Clinics and Swimposium Revenue	1,500			\$6,858
Zone Meeting Revenue				\$0
Awards Banquet	\$20,000			\$0
Interest - Checking	25	4	4	\$37
Interest - Reserve	500	1	1	\$41
Endowment Income	\$50,000	5,643	7,286	\$89,535

Total Revenue	\$996,475	\$34,248.84	\$65,624.06	\$1,116,604
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*** Expenses ***				
USAS Registration	485,200	4,858	6,231	509,926
USAS Club Dues	2,940	140		2,590
				-
Travel - US Open	-			4,500
Travel - Winter Nationals/Paralympic/Other	22,500			11,900
Travel - Summer Nationals	13,500			500
Travel - Olympic Trials / World Team trials	-			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	9,000			2,000
				-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	50,000		18,297	96,462
Zone Meet Expenses	50,000			1,401
Sectionals Meet Expenses	10,000	28,084	2,313	59,114

LC Zone Team Support	68,150		7,494	7,528
Champ Meet Awards	22,000	1,841	1,834	21,429
Staff Salaries	82,400	6,867	6,867	75,533
Payroll Taxes	6,300	525	525	5,915.10
Benefits	-			-
Webmaster				-
Web Upgrades	1,000			588
Administration Expenses	15,000	209	423	15,853
Supplies & Misc.	3,000	357	2,370	4,151
				-
Awards Banquet	35,000			-
National Convention	7,500			8,769
Zone Meeting	-			-
				-
Equipment	500			-
Officials Workshops / Training /Travel	20,000	181	229	10,276
				-
USAS Workshops	6,000			1,562
VS Camps & Clinics	6,000			8,154
VS Workshops	500			-
				-
Diversity, Outreach Reimbursements	10,000	854	987	6,567
Diversity / Travel, Other				239
Make a Splash/Learn to Swim Grants	10,000			9,000
Safe Sport Programs	6,000			1,001
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000		6,000	6,000
Club Grants				0
Endowment Funding	50,000	30,000		98,500
Total Expenses	\$1,014,990	\$73,915	\$53,570	\$969,457

Net Income / Loss	(\$18,515.00)	(\$39,666.57)	\$12,053.71	\$147,146.30
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Beginning Funds	\$298,358			\$298,358
Inflow (Outflow)	-\$18,515			\$147,146
Transfer to savings	\$800			\$40.87
Transfer to / From Savings	\$0			
Ending Funds	\$279,843			\$445,463
Endowment	\$134,059			\$198,689
BOD Restricted Funds	\$30,865			\$30,867

Virginia Swimming Savings	\$252,540			\$252,419
Total Funds	\$697,305.94			\$927,438