

Virginia Swimming Financial Summaries 2021-2022

11/22/2021

*** Revenue ***	Budget	September	October	YTD
USAS Registration	485,200	12,810	267,099	279,909
VS Registration	113,400	3,525	64,165	67,690
Flex registration	10,000	410	7,470	7,880
USAS Club Dues	2,940	70	1,050	1,120
VS Club Dues	1,860	30	450	480
Meet Sanctions	4,900	20	330	350
Meet Rebates	168,000	3,373	18,440	21,813
Sales & Misc.	2,000			-
Championship Meet Revenue	50,000	44		44
Sectionals Meet Revenue	10,000		5,000	5,000
Zone Meet Revenue	50,000	10,169	1,400	11,569
LC Zones Team	26,150			-
Clinics and Swimposium Revenue	1,500		1,858	1,858
Zone Meeting Revenue				-
Awards Banquet	\$20,000			-
Interest - Checking	25	3	3.00	6
Interest - Reserve	500	30	0.74	31
Endowment Income	\$50,000	6,213	4,342.81	10,556

Total Revenue	\$996,475	\$36,696	\$371,609	\$408,305.26
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*** Expenses ***				
USAS Registration	485,200	1,064	273,883.00	274,947
USAS Club Dues	2,940		770.00	770
				0
Travel - US Open	-			0
Travel - Winter Nationals/Paralympic/Other	22,500			-
Travel - Summer Nationals	13,500			0
Travel - Olympic Trials / World Team trials	-			-
Travel - National Youth Team	1,500			0
Travel - Discretionary	3,000			0
National Meet Travel - Coaches	9,000	800		800
				0
Senior Champ Meet Support	10,000			0
Va. Championship Meet Expenses	50,000			-

Zone Meet Expenses	50,000	322		322
Sectionals Meet Expenses	10,000			-
LC Zone Team Support	68,150	34		34
Champ Meet Awards	22,000			-
				-
Staff Salaries	82,400	6,867	6,867	13,733
Payroll Taxes	6,300	525	525.30	525
Benefits	-			
Webmaster				
Web Upgrades	1,000			
Administration Expenses	15,000	1,351	264.37	1615
Supplies & Misc.	3,000	148	771.02	919
Awards Banquet	35,000			
National Convention	7,500			
Zone Meeting	-			
Equipment	500			
Officials Workshops / Training /Travel	20,000	1,700		1700
USAS Workshops	6,000			
VS Camps & Clinics	6,000	7,416	888.52	8154
VS Workshops	500			
Diversity, Outreach Reimbursements	10,000	264	649.25	913
Diversity / Travel, Other				0
Make a Splash/Learn to Swim Grants	10,000			0
Safe Sport Programs	6,000		500.00	500
Coach Mentoring Program	2,000			0
Athlete Scholarships	6,000			0
Club Grants				0
Endowment Funding	50,000		68,500.00	68,500

Total Expenses	\$1,014,990	\$20,490	\$353,618	\$373,433.01
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Net Income / Loss	(\$18,515.00)	\$16,206.07	\$17,990.88	\$34,872.25
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Beginning Funds	\$298,358			\$298,358
Inflow (Outflow)	-\$18,515			\$34,872
Transfer to savings	\$800			\$31.22
Transfer to / From Savings	\$0			

Ending Funds	\$279,843			\$333,199
Endowment	\$134,059			\$134,059
BOD Restricted Funds	\$30,865			\$30,865
Virginia Swimming Savings	\$252,540			\$252,571
Total Funds	\$697,305.94			\$750,693.19