

Virginia Swimming Financial Summaries 2021-2022

10/5/2021

*** Revenue ***	Budget	September	YTD
USAS Registration	485,200	12,810	12,810
VS Registration	113,400	3,525	3,525
Flex registration	10,000	410	410
USAS Club Dues	2,940	70	70
VS Club Dues	1,860	30	30
Meet Sanctions	4,900	20	20
Meet Rebates	168,000	3,373	3,373
Sales & Misc.	2,000		
Championship Meet Revenue	50,000	44	44
Sectionals Meet Revenue	10,000		
Zone Meet Revenue	50,000	10,169	10,169
LC Zones Team	26,150		
Clinics and Swimposium Revenue	1,500		
Zone Meeting Revenue			
Awards Banquet	\$20,000		
Interest - Checking	25	3	3
Interest - Reserve	500	30	30
Endowment Income	\$50,000	6,213	6,213

Total Revenue	\$996,475	\$36,696	\$36,696.25
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*** Expenses ***			
USAS Registration	485,200	1,064	1,064
USAS Club Dues	2,940		-
			0
Travel - US Open	-		0
Travel - Winter Nationals/Paralympic/Other	22,500		-
Travel - Summer Nationals	13,500		0
Travel - Olympic Trials / World Team trials	-		-
Travel - National Youth Team	1,500		0

Travel - Discretionary	3,000		0
National Meet Travel - Coaches	9,000	800	800
			0
Senior Champ Meet Support	10,000		0
Va. Championship Meet Expenses	50,000		-
Zone Meet Expenses	50,000	322	322
Sectionals Meet Expenses	10,000		-
LC Zone Team Support	68,150	34	34
Champ Meet Awards	22,000		-
			-
Staff Salaries	82,400	6,867	6,867
Payroll Taxes	6,300	525	525
Benefits	-		0
Webmaster			0
Web Upgrades	1,000		0
Administration Expenses	15,000	1,351	1351
Supplies & Misc.	3,000	148	148
Awards Banquet	35,000		0
National Convention	7,500		0
Zone Meeting	-		0
Equipment	500		0
Officials Workshops / Training /Travel	20,000	1,700	1700
USAS Workshops	6,000		0
VS Camps & Clinics	6,000	7,416	7416
VS Workshops	500		0
Diversity, Outreach Reimbursements	10,000	264	264
Diversity / Travel, Other			0
Make a Splash/Learn to Swim Grants	10,000		0
Safe Sport Programs	6,000		0
Coach Mentoring Program	2,000		0
Athlete Scholarships	6,000		0
Club Grants			0

Endowment Funding	50,000		0
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Total Expenses	\$1,014,990	\$20,490	\$20,490.18
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Net Income / Loss	(\$18,515.00)	\$16,206.07	\$16,206.07
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Beginning Funds	\$298,358		\$298,358
Inflow (Outflow)	-\$18,515		\$16,206
Transfer to savings	\$800		\$30
Transfer to / From Savings	\$0		
Ending Funds	\$279,843		\$314,533
Endowment	\$134,059		\$134,059
BOD Restricted Funds	\$30,865		\$30,865
Virginia Swimming Savings	\$252,540		\$252,570

Total Funds	\$697,305.94		\$732,027
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