

## Virginia Swimming Financial Summaries 2022-2023

5/10/2023

| *** Revenue ***                | Budget       | March  | April  | YTD       |
|--------------------------------|--------------|--------|--------|-----------|
| USAS Registration              | USAS collect |        |        | \$0       |
| VS Registration                | 125,650.00   | 4,114  | 1,408  | \$109,043 |
| Flex registration              | 10,000.00    | 160    | 430    | \$6,570   |
| USAS Club Dues                 | 3,150.00     |        |        | \$0       |
| VS Club Dues                   | 1,650.00     | 960    |        | \$1,230   |
| Meet Sanctions                 | 4,900.00     | 60     |        | \$1,810   |
| Meet Rebates                   | 181,000.00   | 27,800 | 8,309  | \$138,706 |
| Sales & Misc.                  | 2,000.00     |        |        | \$0       |
| Championship Meet Revenue      | 150,000.00   | 83,364 |        | \$83,364  |
| Sectionals Meet Revenue        | 50,000.00    |        | 32,553 | \$32,553  |
| Zone Meet Revenue              | 50,000.00    |        |        | \$0       |
| LC Zones Team                  | 28,900.00    |        |        | \$0       |
| Clinics and Swimposium Revenue | 1,500.00     |        |        | \$329     |
| Zone Meeting Revenue           |              |        |        | \$0       |
| Awards Banquet                 | 20,000.00    |        |        | \$13,058  |
| Interest - Checking            | 25.00        | 4      | 5      | \$31      |
| Interest - Reserve             | 300.00       | 0.74   | 1      | \$40      |
| Endowment Income               | 50,000.00    | 24,402 | 2,077  | \$63,982  |

|                      |                     |                  |                 |                  |
|----------------------|---------------------|------------------|-----------------|------------------|
| <b>Total Revenue</b> | <b>\$679,075.00</b> | <b>\$140,865</b> | <b>\$44,783</b> | <b>\$450,715</b> |
|----------------------|---------------------|------------------|-----------------|------------------|

| *** Expenses ***                            |         |        |        |        |
|---------------------------------------------|---------|--------|--------|--------|
| USAS Registration                           |         |        |        | 330    |
| USAS Club Dues                              | 3,150   |        |        | -      |
|                                             |         |        |        | -      |
| Travel - US Open                            | 4,500   |        |        | -      |
| Travel - Winter Nationals/Paralympic/Other  | 18,000  | 1,000  |        | 17,500 |
| Travel - Summer Nationals                   | 13,500  |        | 200    | 1,650  |
| Travel - Olympic Trials / World Team trials |         |        |        | -      |
| Travel - National Youth Team                | 1,500   |        |        | -      |
| Travel - Discretionary                      | 3,000   |        |        | -      |
| National Meet Travel - Coaches              | 9,000   |        | 900    | 3,100  |
|                                             |         |        |        | -      |
| Senior Champ Meet Support                   |         |        |        | -      |
| Va. Championship Meet Expenses              | 150,000 | 53,310 | 18,291 | 73,880 |
| Zone Meet Expenses                          | 50,000  |        |        | -      |
| Sectionals Meet Expenses                    | 50,000  | 18,859 | 11,323 | 30,182 |

|                                        |        |       |        |        |
|----------------------------------------|--------|-------|--------|--------|
| LC Zone Team Support                   | 70,900 | 7,109 | 11,848 | 29,285 |
| Champ Meet Awards                      | 22,000 |       | 19     | 11,187 |
|                                        |        |       |        |        |
| Staff Salaries                         | 80,400 | 6,867 | 6,867  | 54,933 |
| Payroll Taxes                          | 6,300  | 546   | 526    | 4,338  |
| Benefits                               | 2,000  |       |        | -      |
| Webmaster                              | -      |       |        | -      |
| Web Upgrades                           | 4,700  |       |        | -      |
| Administration Expenses                | 18,000 | 655   | 2,767  | 14,100 |
| Supplies & Misc.                       | 3,000  | 83    | 70     | 2,028  |
|                                        |        |       |        | -      |
| Awards Banquet                         | 35,000 |       |        | 2,597  |
| National Convention                    | 18,000 | 1,063 | 6,229  | 7,292  |
| Zone Meeting                           | -      |       |        | -      |
|                                        |        |       |        | -      |
| Equipment                              | 1,500  |       | 231    | 231    |
| Officials Workshops / Training /Travel | 20,000 | 300   | 300    | 4,280  |
|                                        |        |       |        | -      |
| USAS Workshops                         | 6,000  |       |        | -      |
| VS Camps & Clinics                     | 10,000 |       |        | 340    |
| VS Workshops                           | 2,000  |       |        | 1,856  |
|                                        |        |       |        | -      |
| Diversity, Outreach Reimbursements     | 10,000 | 1,200 |        | 4,879  |
| Diversity / Travel, Other              |        |       |        | -      |
| Make a Splash/Learn to Swim Grants     | 6,000  |       |        | -      |
| Safe Sport Programs                    | 6,000  |       |        | -      |
| Coach Mentoring Program                | 2,000  |       |        | -      |
| Athlete Scholarships                   | 6,000  |       |        | -      |
| Club Grants                            |        |       |        | 0      |
| Endowment Funding                      | 50,000 |       |        | 90,000 |

|                       |                  |                 |                 |                  |
|-----------------------|------------------|-----------------|-----------------|------------------|
| <b>Total Expenses</b> | <b>\$682,450</b> | <b>\$90,990</b> | <b>\$59,572</b> | <b>\$353,988</b> |
|-----------------------|------------------|-----------------|-----------------|------------------|

|                          |                     |                    |                      |                    |
|--------------------------|---------------------|--------------------|----------------------|--------------------|
| <b>Net Income / Loss</b> | <b>(\$3,375.00)</b> | <b>\$49,875.21</b> | <b>(\$14,788.12)</b> | <b>\$96,727.38</b> |
|--------------------------|---------------------|--------------------|----------------------|--------------------|

|                            |                  |  |  |                  |
|----------------------------|------------------|--|--|------------------|
| Beginning Funds            | <b>\$413,386</b> |  |  | <b>\$413,386</b> |
| Inflow (Outflow)           | <b>-\$3,375</b>  |  |  | <b>\$96,727</b>  |
| Transfer to savings        | <b>\$800</b>     |  |  | <b>\$39.95</b>   |
| Transfer to / From Savings | <b>\$0</b>       |  |  |                  |
| Ending Funds               | <b>\$410,011</b> |  |  | <b>\$510,073</b> |
|                            |                  |  |  |                  |
| Endowment                  | <b>\$200,568</b> |  |  | <b>\$285,843</b> |
| BOD Restricted Funds       | <b>\$30,868</b>  |  |  | <b>\$30,868</b>  |

|                           |                     |  |  |                       |
|---------------------------|---------------------|--|--|-----------------------|
| Virginia Swimming Savings | \$252,682           |  |  | \$252,722             |
| <b>Total Funds</b>        | <b>\$894,129.00</b> |  |  | <b>\$1,079,505.96</b> |