

Virginia Swimming Financial Summaries 2022-2023

1/9/2023

*** Revenue ***	Budget	November	December	YTD
USAS Registration	USAS collect			\$0
VS Registration	125,650.00	19,852	14,724	\$69,380
Flex registration	10,000.00	1,000		\$4,150
USAS Club Dues	3,150.00			\$0
VS Club Dues	1,650.00			\$0
Meet Sanctions	4,900.00	270	390	\$900
Meet Rebates	181,000.00	14,858	25,717	\$58,726
Sales & Misc.	2,000.00			\$0
Championship Meet Revenue	150,000.00			\$0
Sectionals Meet Revenue	50,000.00			\$0
Zone Meet Revenue	50,000.00			\$0
LC Zones Team	28,900.00			\$0
Clinics and Swimposium Revenue	1,500.00	329		\$329
Zone Meeting Revenue				\$0
Awards Banquet	20,000.00	13,058		\$13,058
Interest - Checking	25.00	3.20	3.64	\$14
Interest - Reserve	300.00	0.72	0.74	\$37
Endowment Income	50,000.00	3,714.20	16860.7	\$25,113

Total Revenue	\$679,075.00	\$53,084	\$57,696	\$171,707
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*** Expenses ***				
USAS Registration				330
USAS Club Dues	3,150			-
				-
Travel - US Open	4,500			-
Travel - Winter Nationals/Paralympic/Other	18,000		12,800	12,800
Travel - Summer Nationals	13,500			1,450
Travel - Olympic Trials / World Team trials				-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	9,000	500	1,300	1,800
				-
Senior Champ Meet Support				-
Va. Championship Meet Expenses	150,000			-
Zone Meet Expenses	50,000			-
Sectionals Meet Expenses	50,000			-

LC Zone Team Support	70,900			850
Champ Meet Awards	22,000		885	885
Staff Salaries	80,400	6,867	6,867	27,467
Payroll Taxes	6,300	525	525	2,101
Benefits	2,000			-
Webmaster	-			-
Web Upgrades	4,700			-
Administration Expenses	18,000	860	3,303	7,379
Supplies & Misc.	3,000		150	714
				-
Awards Banquet	35,000			2,597
National Convention	18,000			-
Zone Meeting	-			-
				-
Equipment	1,500			-
Officials Workshops / Training /Travel	20,000		89	2,891
				-
USAS Workshops	6,000			-
VS Camps & Clinics	10,000			340
VS Workshops	2,000			1,856
				-
Diversity, Outreach Reimbursements	10,000	335	1,329	2,023
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	6,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				0
Endowment Funding	50,000			90,000

Total Expenses	\$682,450	\$9,086.28	\$27,248.12	\$155,484
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Net Income / Loss	(\$3,375.00)	\$43,998.19		\$16,222.96
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Beginning Funds	\$413,386			\$413,386
Inflow (Outflow)	-\$3,375			\$16,223
Transfer to savings	\$800			\$37.08
Transfer to / From Savings	\$0			
Ending Funds	\$410,011			\$429,572
Endowment	\$200,568			\$271,762
BOD Restricted Funds	\$30,868			\$30,868

Virginia Swimming Savings	\$252,682			\$252,718
Total Funds	\$894,129.00			\$984,919.76