

Virginia Swimming Financial Summaries 2022-2023

12/11/2022

*** Revenue ***	Budget	October	November	YTD
USAS Registration	USAS collect			\$0
VS Registration	125,650.00	34,805	19,852	\$54,657
Flex registration	10,000.00	3,150	1,000	\$4,150
USAS Club Dues	3,150.00			\$0
VS Club Dues	1,650.00			\$0
Meet Sanctions	4,900.00	180	270	\$510
Meet Rebates	181,000.00	13,050	14,858	\$33,009
Sales & Misc.	2,000.00			\$0
Championship Meet Revenue	150,000.00			\$0
Sectionals Meet Revenue	50,000.00			\$0
Zone Meet Revenue	50,000.00			\$0
LC Zones Team	28,900.00			\$0
Clinics and Swimposium Revenue	1,500.00		329	\$329
Zone Meeting Revenue				\$0
Awards Banquet	20,000.00		13,058	\$13,058
Interest - Checking	25.00	3.60	3.20	\$10
Interest - Reserve	300.00	30.43	0.72	\$36
Endowment Income	50,000.00	3,262.40	3,714.20	\$8,252

Total Revenue	\$679,075.00	54,481	\$53,084	114,011
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*** Expenses ***				
USAS Registration				330
USAS Club Dues	3,150			-
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Travel - US Open	4,500			-
Travel - Winter Nationals/Paralympic/Other	18,000			-
Travel - Summer Nationals	13,500			1,450
Travel - Olympic Trials / World Team trials				-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	9,000		500	500
				-
Senior Champ Meet Support				-
Va. Championship Meet Expenses	150,000			-
Zone Meet Expenses	50,000			-
Sectionals Meet Expenses	50,000			-

LC Zone Team Support	70,900			850
Champ Meet Awards	22,000			-
Staff Salaries	80,400	6,867	6,867	20,600
Payroll Taxes	6,300	525.30	525	1,576
Benefits	2,000			-
Webmaster	-			-
Web Upgrades	4,700			-
Administration Expenses	18,000	1,748.91	860	4,076
Supplies & Misc.	3,000	358.10		564
				-
Awards Banquet	35,000			2,597
National Convention	18,000			-
Zone Meeting	-			-
				-
Equipment	1,500			-
Officials Workshops / Training /Travel	20,000	1,297.04		2,802
				-
USAS Workshops	6,000			-
VS Camps & Clinics	10,000	112.20		340
VS Workshops	2,000	1,643.45		1,856
				-
Diversity, Outreach Reimbursements	10,000	324.00	335	695
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	6,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				0
Endowment Funding	50,000	90,000.00		90,000

Total Expenses	\$682,450	\$102,876	\$9,086.28	\$128,236
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Net Income / Loss	(\$3,375.00)	(\$48,394.71)	\$43,998.19	(\$14,224.72)
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Beginning Funds	\$413,386			\$413,386
Inflow (Outflow)	-\$3,375			-\$14,225
Transfer to savings	\$800			\$36.34
Transfer to / From Savings	\$0			
Ending Funds	\$410,011			\$399,125
Endowment	\$200,568			\$271,762

BOD Restricted Funds	\$30,868			\$30,868
Virginia Swimming Savings	\$252,682			\$252,718
Total Funds	\$894,129.00			\$954,472.82