

Virginia Swimming Financial Summaries 2022-2023

10/13/2022

*** Revenue ***	Budget	September	October	YTD
USAS Registration	USAS collect			\$0
VS Registration	125,650.00		34,805	\$34,805
Flex registration	10,000.00		3,150	\$3,150
USAS Club Dues	3,150.00			\$0
VS Club Dues	1,650.00			\$0
Meet Sanctions	4,900.00	60	180	\$240
Meet Rebates	181,000.00	5,102	13,050	\$18,152
Sales & Misc.	2,000.00			\$0
Championship Meet Revenue	150,000.00			\$0
Sectionals Meet Revenue	50,000.00			\$0
Zone Meet Revenue	50,000.00			\$0
LC Zones Team	28,900.00			\$0
Clinics and Swimposium Revenue	1,500.00			\$0
Zone Meeting Revenue				\$0
Awards Banquet	20,000.00			\$0
Interest - Checking	25.00	3	3.60	\$7
Interest - Reserve	300.00	5	30.43	\$36
Endowment Income	50,000.00	1,275	3,262.40	\$4,538

Total Revenue	\$679,075.00	6,445	54,481	60,926
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*** Expenses ***				
USAS Registration		330		330
USAS Club Dues	3,150			-
				-
Travel - US Open	4,500			-
Travel - Winter Nationals/Paralympic/Other	18,000			-
Travel - Summer Nationals	13,500	1,450		1,450
Travel - Olympic Trials / World Team trials				-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	9,000			-
				-
Senior Champ Meet Support				-
Va. Championship Meet Expenses	150,000			-
Zone Meet Expenses	50,000			-
Sectionals Meet Expenses	50,000			-

LC Zone Team Support	70,900	850		850
Champ Meet Awards	22,000			-
Staff Salaries	80,400	6,867	6,867	13,733
Payroll Taxes	6,300	525	525.30	1,051
Benefits	2,000			-
Webmaster	-			-
Web Upgrades	4,700			-
Administration Expenses	18,000	1,467	1,748.91	3,216
Supplies & Misc.	3,000	206	358.10	564
				-
Awards Banquet	35,000	2,597		2,597
National Convention	18,000			-
Zone Meeting	-			-
				-
Equipment	1,500			-
Officials Workshops / Training /Travel	20,000	1,505	1,297.04	2,802
				-
USAS Workshops	6,000			-
VS Camps & Clinics	10,000	227	112.20	340
VS Workshops	2,000	212	1,643.45	1,856
				-
Diversity, Outreach Reimbursements	10,000	36	324.00	360
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	6,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				0
Endowment Funding	50,000		90,000.00	90,000

Total Expenses	\$682,450	\$16,274	\$102,876	\$119,149
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Net Income / Loss	(\$3,375.00)	(\$9,828.20)	(\$48,394.71)	(\$58,222.91)
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Beginning Funds	\$413,386			\$413,386
Inflow (Outflow)	-\$3,375			-\$58,223
Transfer to savings	\$800			\$35.62
Transfer to / From Savings	\$0			
Ending Funds	\$410,011			\$355,127
Endowment	\$200,568			\$271,762

BOD Restricted Funds	\$30,868			\$30,868
Virginia Swimming Savings	\$252,682			\$252,718
Total Funds	\$894,129.00			\$910,474.63