

Virginia Swimming Financial Summaries 2022-2023

10/13/2022

*** Revenue ***	Budget	September	YTD
USAS Registration	USAS collect		\$0
VS Registration	125,650.00		\$0
Flex registration	10,000.00		\$0
USAS Club Dues	3,150.00		\$0
VS Club Dues	1,650.00		\$0
Meet Sanctions	4,900.00	60	\$60
Meet Rebates	181,000.00	5,102	\$5,102
Sales & Misc.	2,000.00		\$0
Championship Meet Revenue	150,000.00		\$0
Sectionals Meet Revenue	50,000.00		\$0
Zone Meet Revenue	50,000.00		\$0
LC Zones Team	28,900.00		\$0
Clinics and Swimposium Revenue	1,500.00		\$0
Zone Meeting Revenue			\$0
Awards Banquet	20,000.00		\$0
Interest - Checking	25.00	3	\$3
Interest - Reserve	300.00	5	\$5
Endowment Income	50,000.00	1,275	\$1,275

Total Revenue	\$679,075.00	6,445	\$6,445
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*** Expenses ***			
USAS Registration		330	330
USAS Club Dues	3,150		-
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Travel - US Open	4,500		-
Travel - Winter Nationals/Paralympic/Other	18,000		-
Travel - Summer Nationals	13,500	1,450	1,450
Travel - Olympic Trials / World Team trials			-
Travel - National Youth Team	1,500		-
Travel - Discretionary	3,000		-

National Meet Travel - Coaches	9,000		-
			-
Senior Champ Meet Support			-
Va. Championship Meet Expenses	150,000		-
Zone Meet Expenses	50,000		-
Sectionals Meet Expenses	50,000		-
LC Zone Team Support	70,900	850	850
Champ Meet Awards	22,000		-
Staff Salaries	80,400	6,867	6,867
Payroll Taxes	6,300	525	525
Benefits	2,000		-
Webmaster	-		-
Web Upgrades	4,700		-
Administration Expenses	18,000	1,467	1,467
Supplies & Misc.	3,000	206	206
			-
Awards Banquet	35,000	2,597	2,597
National Convention	18,000		-
Zone Meeting	-		-
			-
Equipment	1,500		-
Officials Workshops / Training /Travel	20,000	1,505	1,505
			-
USAS Workshops	6,000		-
VS Camps & Clinics	10,000	227	227
VS Workshops	2,000	212	212
			-
Diversity, Outreach Reimbursements	10,000	36	36
Diversity / Travel, Other			-
Make a Splash/Learn to Swim Grants	6,000		-
Safe Sport Programs	6,000		-
Coach Mentoring Program	2,000		-
Athlete Scholarships	6,000		-
Club Grants			0
Endowment Funding	50,000		-

Total Expenses	\$682,450	\$16,274	\$16,274
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Net Income / Loss	(\$3,375.00)	(\$9,828.20)	(\$9,828.20)
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Beginning Funds	\$413,386		\$413,386
Inflow (Outflow)	-\$3,375		-\$9,828
Transfer to savings	\$800		\$5.19
Transfer to / From Savings	\$0		
Ending Funds	\$410,011		\$403,553
Endowment	\$200,568		\$200,568
BOD Restricted Funds	\$30,868		\$30,868
Virginia Swimming Savings	\$252,682		\$252,682

Total Funds	\$894,129.00		\$887,670
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