

Virginia Swimming Financial Summaries 2024-2025

5/14/2025

*** Revenue ***	Budget	March	April	YTD
USAS Registration	USAS collect			
VS Registration	135,400	2,760	1,336	\$111,902.92
Flex registration	7,000	490	410	\$8,165.00
USAS Club Dues				\$0.00
VS Club Dues	1,440	30	30	\$1,560.06
Meet Sanctions	4,900	180		\$4,270.00
Meet Rebates	194,000	28,122	4,313	\$123,101.80
Sales & Misc.	2,000			\$0.00
Championship Meet Revenue	160,000	5,874	10,712	\$23,164.64
Sectionals Meet Revenue	85,000		8,722	\$12,119.06
Zone Meet Revenue	65,000			\$17,176.95
LC Zones Team	70,000			\$1,492.92
Clinics and Swimposium Revenue	5,000			\$5,486.40
Zone Meeting Revenue				\$0.00
Awards Banquet	20,000			\$0.00
Interest - Checking	40			\$4.11
Interest - Reserve	300	167.52	162	\$1,421.29
Endowment Income	80,000	9,880	6,031	\$60,124.20

Total Revenue	\$830,080.00	\$47,504.44	\$31,715.52	\$369,989
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*** Expenses ***				
USAS Registration				\$0
USAS Club Dues				\$0
				\$0
Travel - US Open				\$0
Travel - Winter Nationals/Paralympic/Other	20,000		3,000	\$9,600
Travel - Summer Nationals	10,500			\$0
Travel - Olympic Trials / World Team trials	12,000			\$0
Travel - National Youth Team	1,500			\$0
Travel - Discretionary	3,000			\$0

National Meet Travel - Coaches	10,000		500	\$744
				\$0
Senior Champ Meet Support				\$0
Va. Championship Meet Expenses	150,000	25,902	61,338	\$116,488
Zone Meet Expenses	60,000			\$1,758
Sectionals Meet Expenses	80,000	24,035	7,988	33,842
LC Zone Team Support	125,000		3,875	5,924
Champ Meet Awards	24,000	825		18,608
Staff Salaries	90,256	7,688	7,688	61,504
Payroll Taxes	7,812	595	588	4,805
Benefits	2,000			-
Webmaster				-
Web Upgrades	2,000			-
Administration Expenses	18,000	2,252.00	1,131.16	15,803
Supplies & Misc.	3,000	277	69	1,054
				-
Awards Banquet	20,000			3,452
National Convention	18,000			14,960
Zone Meeting				-
				-
Equipment	1,500			69
Officials Workshops / Training /Travel	20,000	800	1,023	11,123
				-
USAS Workshops	6,000			-
VS Camps & Clinics	10,000		12,858	23,748
VS Workshops	2,000			-
				-
Diversity, Outreach Reimbursements	25,000	813	3,675	15,628
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	9,000			-
Safe Sport Programs	1,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				-
Endowment Funding	80,000		60,000	94,000

Total Expenses	\$819,568	\$63,188	\$163,733	\$433,111
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Net Income / Loss	\$10,512.00	(\$15,683.28)	(\$132,017.80)	(\$63,121.66)
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Beginning Funds	\$480,909			\$480,909
Inflow (Outflow)	\$10,512			-\$63,122
Transfer to savings	\$300			\$1,421.29
Transfer to / From Savings	\$0			\$91,490
Ending Funds	\$491,421			\$507,856
Endowment	\$471,097			\$471,097
BOD Restricted Funds	\$30,874			\$30,874
Virginia Swimming Savings	\$251,946			\$161,877

Total Funds	\$1,245,337.57			\$1,171,703.91
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