

Virginia Swimming Financial Summaries 2024-2025

4/4/2025

*** Revenue ***	Budget	February	March	YTD
USAS Registration	USAS collect			
VS Registration	135,400	10,397	2,760	\$110,566.92
Flex registration	7,000	1,280	490	\$7,755.00
USAS Club Dues				\$0.00
VS Club Dues	1,440	120	30	\$1,530.06
Meet Sanctions	4,900	210	180	\$4,270.00
Meet Rebates	194,000	22,754	28,122	\$118,788.40
Sales & Misc.	2,000			\$0.00
Championship Meet Revenue	160,000		5,874	\$12,453.14
Sectionals Meet Revenue	85,000			\$3,397.56
Zone Meet Revenue	65,000			\$17,176.95
LC Zones Team	70,000			\$1,492.92
Clinics and Swimposium Revenue	5,000			\$5,486.40
Zone Meeting Revenue				\$0.00
Awards Banquet	20,000			\$0.00
Interest - Checking	40			\$4.11
Interest - Reserve	300	151.04	167.52	\$1,258.87
Endowment Income	80,000	5,688	9,880	\$54,093.50

Total Revenue	\$830,080.00	\$40,600.88	\$47,504.44	\$338,274
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*** Expenses ***				
USAS Registration				\$0
USAS Club Dues				\$0
				\$0
Travel - US Open				\$0
Travel - Winter Nationals/Paralympic/Other	20,000			\$6,600
Travel - Summer Nationals	10,500			\$0
Travel - Olympic Trials / World Team trials	12,000			\$0
Travel - National Youth Team	1,500			\$0
Travel - Discretionary	3,000			\$0

National Meet Travel - Coaches	10,000			\$244
				\$0
Senior Champ Meet Support				\$0
Va. Championship Meet Expenses	150,000		25,902	\$55,150
Zone Meet Expenses	60,000			\$1,758
Sectionals Meet Expenses	80,000	1,819	24,035	25,854
LC Zone Team Support	125,000			2,049
Champ Meet Awards	24,000	3,315	825	18,608
Staff Salaries	90,256	7,688	7,688	53,816
Payroll Taxes	7,812	627	595	4,217
Benefits	2,000			-
Webmaster				-
Web Upgrades	2,000			-
Administration Expenses	18,000	1,112.92	2,252.00	14,672
Supplies & Misc.	3,000		277	985
				-
Awards Banquet	20,000			3,452
National Convention	18,000			14,960
Zone Meeting				-
				-
Equipment	1,500			69
Officials Workshops / Training /Travel	20,000	879	800	10,100
				-
USAS Workshops	6,000			-
VS Camps & Clinics	10,000			10,890
VS Workshops	2,000			-
				-
Diversity, Outreach Reimbursements	25,000	1,759	813	11,953
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	9,000			-
Safe Sport Programs	1,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				-
Endowment Funding	80,000			34,000

Total Expenses	\$819,568	\$17,200	\$63,188	\$269,378
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Net Income / Loss	\$10,512.00	\$23,400.52	(\$15,683.28)	\$68,896.14
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Beginning Funds	\$480,909			\$480,909
Inflow (Outflow)	\$10,512			\$68,896
Transfer to savings	\$300			\$1,258.87
Transfer to / From Savings	\$0			\$91,490
Ending Funds	\$491,421			\$640,036
Endowment	\$471,097			\$471,097
BOD Restricted Funds	\$30,874			\$30,874
Virginia Swimming Savings	\$251,946			\$161,715

Total Funds	\$1,245,337.57			\$1,303,721.71
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