

Va Swimming Financial Summary

Year 16 /17 End April Financials

5/11/17

*** Revenue ***	Budget	March	April	Year to Date
-----------------	--------	-------	-------	--------------

USAS Registration	\$428,400	\$4,760.00	\$1,512.00	\$412,424
VS Registration	\$95,200	\$1,584.00	\$171.50	\$92,292
USAS Club Dues	\$3,640		\$70.00	\$3,290
VS Club Dues	\$1,560		\$30.00	\$1,510
Meet Sanctions	\$2,700	\$100.00	\$140.00	\$2,000
Meet Rebates	\$165,000	\$23,580.65	\$18,081.00	\$109,648
Meet Swimmer Fees	\$0			\$0
Sales & Misc.	\$2,500	\$1,100.00		\$1,100
Championship Meet Revenue	\$0			\$500
Sectional Meet Revenue	\$10,000			\$5,000
Zone Meet Revenue	\$50,000			\$0
SC Zones Revenue	\$0			\$0
LC Zones Revenue	\$42,025			\$18,101
Clinics and Swimposium Revenue	\$3,500			\$3,679
Awards Banquet	\$25,000			\$0
Zone Meeting Revenue				0
Interest - Checking	\$25	\$1.95	\$1.92	\$13.14
Interest - Reserves	\$400	\$32.02	\$5.64	\$73.99

Total Revenue	\$829,950	\$31,159	\$20,012	\$649,631
----------------------	------------------	-----------------	-----------------	------------------

*** Expenses ***

USAS Registration	\$428,400	\$6,333.00	\$4,518.00	\$415,603
USAS Club Dues	\$3,640			\$3,150
Travel - US Open	\$2,500			\$0
Travel - LC Nationals	\$25,000			\$3,500
Travel - SC Nationals	\$20,000	\$500.00	\$13,500.00	\$24,500
Travel - National Team Trials	\$0			\$0
Travel - National Youth Team	\$1,500			\$0
Travel - Discretionary	\$3,000	\$273.40		\$2,056
National Travel - Coaches				\$1,500
Senior Championships Support	\$15,000			\$1,977
Championship Meet Expenses	\$5,000	\$1,261.04		\$1,261

Sectional Meet Expenses	\$10,000	\$3,487.67	\$838.37	\$4,326
Zone Meet Expenses	\$50,000			\$0
SC Zones Expenses	\$0			\$0
LC Zones Expenses	\$82,525		\$4,792.45	\$13,481
Administrator	\$31,500	\$2,625.00	\$2,625.00	\$21,000
Payroll Taxes	\$2,835	\$215.77	\$201.02	\$1,662
Webmaster	\$20,000	\$1,542.00	\$1,542.00	\$12,336
Website Expenses	\$3,000			\$540
Administration Expenses	\$14,000	\$384.96	\$146.11	\$5,628
Awards Banquet	\$40,000		\$6,473.87	\$6,474
National Convention	\$15,000			\$13,459
Equipment	\$3,000	\$547.56	\$952.97	\$2,093
Officials Training & Travel	\$18,000	\$3,209.81	\$460.67	\$11,831
Supplies & Misc.	\$3,000	\$142.11	\$89.99	\$2,447
USAS Workshops	\$3,000			\$2,051
VS Workshops	\$1,000			\$0
VS Camps & Clinics	\$4,000			\$1,277
Diversity & Outreach Programs	\$7,000	\$2,347.75	\$86.50	\$6,861
Safe Sport Programs	\$1,000			\$0
Make A Splash Programs	\$10,000			\$6,000
Coach Mentoring Program	\$0			
Zone Meeting	\$3,000		\$1,537.20	\$1,537
Championship Meet Awards	\$30,000	\$3,044.05	\$7,373.24	\$24,553
Grants/Development/Clubs	\$50,000		\$1,700.00	\$6,700.00

Total Expenses	\$905,900	\$25,914.12	\$46,837.39	\$597,804.40
-----------------------	------------------	--------------------	--------------------	---------------------

Net Income (Loss)	(\$75,950)	\$5,244.50	(\$26,825.33)	\$51,826
--------------------------	-------------------	-------------------	----------------------	-----------------

Checking:

Beginning Funds	\$101,628.00
Net Income (Loss)	\$51,826
Interest Transferred from (to) Reserves	(\$73.99)
Other Transfers from (to) Reserves	\$50,000.00
Ending Funds	\$203,380

VS Reserves **\$330,656**

Total Funds **\$534,036**