

Va Swimming Financial Summary

Year 16 /17 End August and Year End Financials

9/26/2017

*** Revenue ***	Budget	July	August	Year to Date
USAS Registration	\$428,400	\$1,126.00	\$2,314.00	\$434,253
VS Registration	\$95,200	\$247.00	\$390.00	\$97,288
USAS Club Dues	\$3,640			\$3,500
VS Club Dues	\$1,560			\$1,600
Meet Sanctions	\$2,700	\$180.00	\$80.00	\$2,780
Meet Rebates	\$165,000	\$12,048.65	\$20,888.15	\$168,731
Meet Swimmer Fees	\$0			\$0
Sales & Misc.	\$2,500	\$634.00		\$1,884
Championship Meet Revenue	\$0			\$500
Sectional Meet Revenue	\$10,000			\$5,000
Zone Meet Revenue	\$50,000		\$38,835.00	\$38,835
SC Zones Revenue	\$0			\$0
LC Zones Revenue	\$42,025		\$48,061.43	\$66,162
Clinics and Swimposium Revenue	\$3,500			\$3,679
Awards Banquet	\$25,000	\$40.00		\$26,276
Zone Meeting Revenue				0
Interest - Checking	\$25	\$1.59	\$1.71	\$19.94
Interest - Reserves	\$400	\$5.82	\$5.82	\$97.09

Total Revenue	\$829,950	\$14,283	\$110,576	\$850,604
----------------------	------------------	-----------------	------------------	------------------

*** Expenses ***

USAS Registration	\$428,400	\$3,556.00	\$1,588.00	\$434,950
USAS Club Dues	\$3,640			\$3,430
Travel - US Open	\$2,500		\$3,500.00	\$3,500
Travel - LC Nationals	\$25,000	\$500.00	\$16,000.00	\$21,500
Travel - SC Nationals	\$20,000			\$26,000
Travel - National Team Trials	\$0			\$0
Travel - National Youth Team	\$1,500			\$0
Travel - Discretionary	\$3,000		\$1,066.49	\$3,122
National Travel - Coaches			\$500.00	\$2,000
Senior Championships Support	\$15,000			\$1,977
Championship Meet Expenses	\$5,000	\$4,330.78	\$113.30	\$5,739
Sectional Meet Expenses	\$10,000			\$4,942
Zone Meet Expenses	\$50,000	\$400.92	\$33,542.58	\$33,944
SC Zones Expenses	\$0			\$0
LC Zones Expenses	\$82,525	\$16,694.46	\$53,403.21	\$100,471
Administrator	\$31,500	\$2,625.00	\$2,625.00	\$31,500
Payroll Taxes	\$2,835	\$200.81	\$200.81	\$2,465
Webmaster	\$20,000	\$1,542.00	\$1,542.00	\$18,504
Website Expenses	\$3,000			\$540
Administration Expenses	\$14,000	\$927.08	\$1,674.74	\$13,631
Awards Banquet	\$40,000			\$37,245
National Convention	\$15,000		\$2,760.49	\$17,341
Equipment	\$3,000			\$2,543
Officials Training & Travel	\$18,000	\$1,700.21	\$3,777.70	\$18,858
Supplies & Misc.	\$3,000	\$829.10	\$301.67	\$3,790
USAS Workshops	\$3,000			\$9,806
VS Workshops	\$1,000			\$0
VS Camps & Clinics	\$4,000		\$3,500.00	\$4,777
Diversity & Outreach Programs	\$7,000		\$1,549.75	\$12,765
Safe Sport Programs	\$1,000			\$0
Make A Splash Programs	\$10,000			\$6,000
Coach Mentoring Program	\$0			
Zone Meeting	\$3,000	\$455.22		\$3,105
Championship Meet Awards	\$30,000			\$24,553
Grants/Development/Clubs	\$50,000			\$6,700.00

Total Expenses	\$905,900	\$33,761.58	\$127,645.74	\$855,699.41
-----------------------	------------------	--------------------	---------------------	---------------------

Net Income (Loss)	(\$75,950)	(\$19,478.52)	(\$17,069.63)	(\$5,095)
--------------------------	-------------------	----------------------	----------------------	------------------

Checking:

Beginning Funds	\$101,628.00
Net Income (Loss)	(\$5,095)
Interest Transferred from (to) Reserves	(\$97.09)
Other Transfers from (to) Reserves	\$50,000.00
Ending Funds	\$146,436
VS Reserves	\$330,679
Total Funds	\$477,115