

Va Swimming Financial Summary

Year 16 /17 End December Financials

1/10/2017

*** Revenue ***	Budget	December	January	Year to Date
USAS Registration	\$428,400	\$39,413.00	\$38,324.00	\$375,251
VS Registration	\$95,200	\$7,928.50	\$6,426.00	\$84,300
USAS Club Dues	\$3,640	\$560.00	\$560.00	\$3,150
VS Club Dues	\$1,560	\$240.00	\$340.00	\$1,450
Meet Sanctions	\$2,700	\$1,060.00	\$160.00	\$1,480
Meet Rebates	\$165,000	\$15,453.40	\$9,102.60	\$53,330
Meet Swimmer Fees	\$0			\$0
Sales & Misc.	\$2,500			\$0
Championship Meet Revenue	\$0			\$500
Sectional Meet Revenue	\$10,000	\$5,000.00		\$5,000
Zone Meet Revenue	\$50,000			\$0
SC Zones Revenue	\$0			\$0
LC Zones Revenue	\$42,025	\$17,072.82		\$18,101
Clinics and Swimposium Revenue	\$3,500			\$3,679
Awards Banquet	\$25,000			\$0
Zone Meeting Revenue				0
Interest - Checking	\$25	\$1.73	\$1.85	\$7.57
Interest - Reserves	\$400	\$5.81	\$5.82	\$31.07

Total Revenue	\$829,950	\$86,735	\$54,920	\$546,279
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*** Expenses ***

USAS Registration	\$428,400	\$30,087.00	\$56,447.00	\$381,294
USAS Club Dues	\$3,640	\$210.00	\$1,120.00	\$3,080
Travel - US Open	\$2,500			\$0
Travel - LC Nationals	\$25,000			\$3,500
Travel - SC Nationals	\$20,000	\$6,000.00	\$4,500.00	\$10,500
Travel - National Team Trials	\$0			\$0
Travel - National Youth Team	\$1,500			\$0
Travel - Discretionary	\$3,000			\$1,782
National Travel - Coaches		\$500.00	\$500.00	\$1,000
Senior Championships Support	\$15,000	\$1,977.15		\$1,977
Championship Meet Expenses	\$5,000			\$0
Sectional Meet Expenses	\$10,000			\$0
Zone Meet Expenses	\$50,000			\$0
SC Zones Expenses	\$0			\$0
LC Zones Expenses	\$82,525	\$8,061.90		\$8,688
Administrator	\$31,500	\$2,625.00	\$2,625.00	\$13,125
Payroll Taxes	\$2,835	\$200.81	\$221.02	\$1,024
Webmaster	\$20,000	\$1,542.00	\$1,542.00	\$7,710
Website Expenses	\$3,000			\$540
Administration Expenses	\$14,000	\$156.17	\$527.67	\$4,278
Awards Banquet	\$40,000			\$0
National Convention	\$15,000	\$776.20		\$13,459
Equipment	\$3,000			\$495
Officials Training & Travel	\$18,000	\$1,541.12	\$2,409.04	\$7,365
Supplies & Misc.	\$3,000		\$745.29	\$1,899
USAS Workshops	\$3,000			\$2,051
VS Workshops	\$1,000			\$0
VS Camps & Clinics	\$4,000			\$1,277
Diversity & Outreach Programs	\$7,000	\$817.00	\$293.75	\$3,269
Safe Sport Programs	\$1,000			\$0
Make A Splash Programs	\$10,000			\$6,000
Coach Mentoring Program	\$0			
Zone Meeting	\$3,000			\$0
Championship Meet Awards	\$30,000		\$11,331.22	\$11,331
Grants/Development/Clubs	\$50,000			

Total Expenses	\$905,900	\$54,494.35	\$82,261.99	\$485,644.88
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Net Income (Loss)	(\$75,950)	\$32,240.91	(\$27,341.72)	\$60,634
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Checking:

Beginning Funds	\$101,628.00
Net Income (Loss)	\$60,634
Interest Transferred from (to) Reserves	(\$31.07)
Other Transfers from (to) Reserves	\$50,000.00
Ending Funds	\$212,231
VS Reserves	\$330,613
Total Funds	\$542,844