

Va Swimming Financial Summary

Year 15 /16 Projected Financials

Draft, Year not Ended

8/27/2016

*** Revenue ***	Budget	July Actual	August	Year to Date
USAS Registration	\$402,300	\$2,142.00	\$2,544.00	\$392,211
VS Registration	\$92,400	\$453.00	\$571.40	\$91,370
USAS Club Dues	\$3,640	\$70.00		\$3,780
VS Club Dues	\$1,560	\$30.00		\$1,620
Meet Sanctions	\$2,500	\$120.00	\$280.00	\$2,860
Meet Rebates	\$165,000	\$10,230.70	\$23,409.30	\$158,643
Meet Swimmer Fees	\$0			\$0
Sales & Misc.	\$2,500	\$151.00		\$151
Championship Meet Revenue	\$0			\$0
Sectional Meet Revenue	\$10,000			\$19,101
Zone Meet Revenue	\$50,000			\$712
SC Zones Revenue	\$0			\$0
LC Zones Revenue	\$45,000		\$53,285.02	\$60,838
Clinics and Swimposium Revenue	\$3,500			\$1,609
Awards Banquet	\$25,000			\$29,749
Zone Meeting Revenue				0
Interest - Checking	\$10	\$0.96		\$25.64
Interest - Reserves	\$500	\$73.24	\$26.00	\$247.73

Total Revenue	\$803,910	\$13,271	\$80,116	\$762,917
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*** Expenses ***

USAS Registration	\$402,300	\$4,850.00	\$2,112.00	\$395,071
USAS Club Dues	\$3,640			\$3,710
Travel - US Open	\$2,500		\$500.00	\$500
Travel - LC Nationals	\$25,000	\$500.00	\$3,222.44	\$7,222
Travel - SC Nationals	\$20,000			\$22,500
Travel - National Team Trials	\$12,000	\$11,834.02	\$600.00	\$12,434
Travel - National Youth Team	\$1,500			\$0
Travel - Discretionary	\$3,000			\$1,334
Senior Championships Support	\$15,000		\$7,500.00	\$15,000
Championship Meet Expenses	\$5,000	\$3,129.66	\$1,489.80	\$6,309
Sectional Meet Expenses	\$10,000	\$15,942.20		\$18,505
Zone Meet Expenses	\$50,000			\$33,691
SC Zones Expenses	\$0			\$0
LC Zones Expenses	\$85,500	\$59,909.84	\$10,980.96	\$148,981
Administrator	\$30,600	\$2,550.00	\$2,625.00	\$30,600
Payroll Taxes	\$2,750	\$195.08	\$200.81	\$2,417
Webmaster	\$18,504	\$1,542.00	\$1,542.00	\$18,379
Website Expenses	\$3,000			\$1,043
Administration Expenses	\$10,000	\$204.93	\$214.98	\$13,400
Awards Banquet	\$40,000			\$44,343
National Convention	\$14,000		\$3,139.40	\$20,843
Equipment	\$3,000			\$937
Officials Training & Travel	\$16,000		\$8,687.39	\$26,137
Supplies & Misc.	\$5,000	\$432.85	\$269.80	\$1,796
USAS Workshops	\$3,000			\$6,490
VS Workshops	\$1,000			\$2,000
VS Camps & Clinics	\$4,000			\$3,843
Diversity & Outreach Programs	\$6,000	\$204.50	\$551.00	\$5,592
Safe Sport Programs	\$1,000			\$0
Make A Splash Programs	\$10,000			\$8,242
Coach Mentoring Program	\$2,000			
Zone Meeting	\$3,000			\$2,553
Championship Meet Awards	\$30,000			\$24,022
Grants/Development/Clubs	\$50,000		\$5,000.00	\$5,000.00

Total Expenses	\$888,294	\$101,295.08	\$43,635.58	\$882,893.82
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Net Income (Loss)	(\$84,384)	(\$88,024.18)	\$36,480.14	(\$119,976.74)
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Checking:

Beginning Funds	\$225,036.11
Net Income (Loss)	(\$119,977)
Interest Transferred from (to) Reserves	(\$247.73)
Other Transfers from (to) Reserves	\$0.00
Ending Funds	\$104,812
VS Reserves	\$380,574
Total Funds	\$485,386