VIRGINA SWIMMING 2007-08 FINANCIAL SUMMARY (Sep 07 - Aug 08)

	*** Revenue ***	Budget	August	Year to Date
1	USAS Registration	$290,400	$2,320.00	**$310,312**
2	VS Registration	$79,200	$739.00	**$86,582**
3	USAS Club Dues	$3,150		**$3,710**
4	VS Club Dues	$1,350		**$1,590**
5	Meet Sanctions	$1,400	$120.00	**$1,800**
6	Meet Rebates	$86,000	$7,677.20	**$82,412**
7	Meet Swimmer Fees	$36,000	$2,160.00	**$35,508**
8	Sales & Misc.	$5,000	$300.00	**$2,089**
9	Senior Meet Revenue	$0	$18,853.99	**$2,331**
10	SC Zones	$37,000		**$30,592**
11	LC Zones	$42,000	$10,378.00	**$76,152**
12	Zone Meet Revenue	$50,000	$14,000.00	**$14,000**
13	Awards Banquet	$7,000		**$8,153**
14	Interest - Checking	$100	$3.82	**$60**
15	Interest - Reserve	$8,000	$49.70	**$8,399**
16	**Total Revenue**	**$646,600**	**$56,601.71**	**$663,687**
	*** Expenses ***			
17	USAS Registration	$290,400	$985.00	**$311,052**
18	USAS Club Dues	$3,150		**$3,640**
19	Travel - VA/NC Meet	$4,200		**$0**
20	Travel - Winter Nationals	$9,900		**$6,300**
21	Travel - Summer Nationals	$14,500		**$16,975**
22	Travel - Olympic Trials	$6,000	$5,623.37	**$6,123**
23	SC Zones	$59,000		**$53,576**
24	LC Zones	$75,000	$9,988.83	**$105,068**
25	Travel - Discretionary	$4,000		**$1,407**
26	Administrator	$22,500	$1,875.00	**$22,500**
27	Payroll Taxes	$1,700	$143.44	**$1,731**
28	Webmaster	$14,400	$1,200.00	**$14,400**
29	Administration	$17,000	$1,014.29	**$13,116**
30	Zone Meet Expenses	$50,000	($8,750.00)	**$0**
31	Awards Banquet	$12,000		**$12,356**
32	Convention	$15,400	$1,841.99	**$7,952**
33	Equipment	$28,000	$1,188.69	**$22,440**
34	Officials Training	$4,900	$1,918.52	**$6,743**
35	Supplies & Misc.	$5,000		**$5,992**
36	USAS Workshops	$3,000		**$1,344**
37	VS Workshops	$2,000		**$451**
38	VS Camps & Clinics	$4,000	$275.96	**$4,526**
39	Zone Meeting	$2,500		**$674**
40	Champ Meet Awards	$25,000	$5,790.84	**$24,253**
41	Transfer to Reserves		$49.70	**($6,601)**
42	**Total Expenses**	**$673,550**	**$23,145.63**	**$636,018**
43	**Net Income (Loss)**	**($26,950)**	**$33,456.08**	**$27,669**
	Checking:			
44	Beginning Funds		$27,265.19	**$33,052**
45	Inflow (Outflow)		$33,456.08	**$27,669**
46	Ending Funds	**$33,052**	$60,721.27	**$60,721**
47	VS Reserves	**$242,235**	$235,633.10	**$235,633**
48	**Total Funds**	**$275,286**	**$296,354.37**	**$296,354**