

VIRGINIA SWIMMING 2007-08 FINANCIAL SUMMARY (Sep 07 - Dec 07)

*** Revenue ***		Budget	December	Year to Date
1	USAS Registration	\$290,400	\$28,109.00	\$261,740
2	VS Registration	\$79,200	\$7,458.00	\$73,246
3	USAS Club Dues	\$3,150	\$630.00	\$3,220
4	VS Club Dues	\$1,350	\$270.00	\$1,380
5	Meet Sanctions	\$1,400	\$80.00	\$480
6	Meet Rebates	\$86,000	\$5,572.40	\$17,200
7	Meet Swimmer Fees	\$36,000	\$3,435.00	\$10,288
8	Sales & Misc.	\$5,000	(\$7,432.50)	\$383
9	Senior Meet Revenue	\$0		\$0
10	SC Zones	\$37,000		(\$48)
11	LC Zones	\$42,000		\$454
12	Zone Meet Revenue	\$50,000		\$0
13	Awards Banquet	\$7,000		\$8,153
14	Interest - Checking	\$100	\$3.66	\$29
15	Interest - Reserve	\$8,000	\$131.76	\$1,742
16	Total Revenue	\$646,600	\$38,257.32	\$378,265
*** Expenses ***				
17	USAS Registration	\$290,400	\$20,433.00	\$247,808
18	USAS Club Dues	\$3,150	\$420.00	\$2,450
19	Travel - VA/NC Meet	\$4,200		\$0
20	Travel - Winter Nationals	\$9,900	\$5,850.00	\$5,850
21	Travel - Summer Nationals	\$14,500		\$16,975
22	Travel - Olympic Trials	\$6,000		\$0
23	SC Zones	\$59,000		\$13,686
24	LC Zones	\$75,000		\$6,555
25	Travel - Discretionary	\$4,000		\$923
26	Administrator	\$22,500	\$1,875.00	\$7,500
27	Payroll Taxes	\$1,700	\$143.44	\$574
28	Webmaster	\$14,400	\$1,200.00	\$4,800
29	Administration	\$17,000	\$931.06	\$6,109
30	Zone Meet Expenses	\$50,000		\$0
31	Awards Banquet	\$12,000		\$12,261
32	Convention	\$15,400	\$36.00	\$6,110
33	Equipment	\$28,000	\$450.00	\$12,175
34	Officials Training	\$4,900		\$1,818
35	Supplies & Misc.	\$5,000	\$100.00	\$3,942
36	USAS Workshops	\$3,000		\$567
37	VS Workshops	\$2,000		\$0
38	VS Camps & Clinics	\$4,000		\$5,003
39	Zone Meeting	\$2,500		\$0
40	Champ Meet Awards	\$25,000	\$2,399.41	\$4,283
41	Transfer to Reserves			\$0
42	Total Expenses	\$673,550	\$33,837.91	\$359,389
43	Net Income (Loss)	(\$26,950)	\$4,419.41	\$18,876
Checking:				
44	Beginning Funds		\$45,898.75	\$33,052
45	Inflow (Outflow)		\$4,287.65	\$17,135
46	Ending Funds	\$33,052	\$50,186.40	\$50,186
47	VS Reserves	\$242,235	\$243,976.32	\$243,976
48	Total Funds	\$275,286	\$294,162.72	\$294,163