

## **Fundraising Policy**

757swim has developed a fee schedule for the season based on a forecasted budget that will support a capable and dedicated staff and necessary facilities. To keep your fees lower, a portion of team income is apportioned to family fundraising. This opportunity allows families to save money by participating in fundraising activities rather than pay 100% of team expenses out of pocket.

As part of the membership obligation, each member family will be expected to fulfill a fundraising requirement, either by participating in fundraising vehicles or by paying out of pocket. The fundraising commitment is per family, not per swimmer, based on the swimmer in the group with the highest obligation. (EX. If a family has swimmers in Bronze I and Gold the family would be at the Gold level.) In addition, we will participate in the USA Swimming Swim A Thon program. Swimmers in Bronze, Silver, Gold and Platinum Groups will also have a requirement to raise funds toward the Swim A Thon (per swimmer). Half (50%) of any funds raised over the required amount for the Swim A Thon will be credited to the family's fundraising for the year.

Anticipated fundraising requirements will be confirmed by September 1, and will be based on the club's most current forecast of budget needs. Members must understand that registering with 757swim means this fundraising commitment may be increased if the club experiences an income shortfall.

New members are provided a 30-day grace period when joining. If they choose to leave during this time, they are not obligated to fundraising.

The fundraising requirement is broken into three phases. Families are obligated to fundraise for every phase in which a member swimmer participates in 757swim training or competition. Fulfillment of the fundraising obligation will be tracked for each member family, and any balance will be charged on the June invoice or upon suspension/withdrawal from the team, whichever comes first. Phase obligations are not prorated.

Phase	Obligation
1	Copper, Copper Prep - \$50.00
Sep 1 – Dec 15	Senior, Silver Prep, Bronze I,II - \$133.00 Platinum, Gold, Silver I, II,III - \$150.00
2	Copper, Copper Prep - \$50.00
Dec 16 – Apr 7	Senior, Silver Prep, Bronze I,II - \$133.00 Platinum, Gold, Silver I, II,III - \$150.00
3	Copper, Copper Prep - \$50.00
Apr 8 – May 30	Senior, Silver Prep, Bronze I,II - \$133.00 Platinum, Gold, Silver I,II,III - \$150.00

Members will be provided "fundraising vehicles" throughout the season in to assist them in fulfilling their commitment. These fundraising vehicles will be confirmed by the start of our Short Course swim season.

If members are unable to, or choose not to fundraise, they will be billed through their team account and payment will be subject to dues policies. Families may elect up front not to participate in fundraising and may pay by check or request that their account be invoiced either in one payment or in monthly installments.

Families may fundraise above the required minimum, and 757swim appreciates the support. Unless otherwise noted (e.g, Shop with Scrip), any fundraising above the required minimum will benefit the team and is not credited to family accounts.

757swim occasionally holds fundraising events such as a golf or corn hole tournament and spirit nights. These events are meant to be fun for team members and to attract interest and support from the wider community. You may also support 757swim through Swim Outlet or Mega Auto Wash, however we do not receive a breakdown of these contributions. We greatly appreciate your support in any capacity, however, unless specifically listed as a "vehicle," participation in these events does not apply toward family fundraising.

## 2023-24 Fundraising Specifics

Practice Groups that are obligated to participate in Family Fundraising are: Platinum, Gold, Senior, Silver III, Silver II, Silver I, Silver Prep, Bronze II, Bronze I, Copper and Copper Prep. Any other groups *do not* have a Family Fundraising obligation.

For swimmers who train or compete with 757swim for less than a full year, the fundraising obligation is accrued in phases at **\$150** per phase for Platinum, Gold, Silver III, Silver II, Silver I, **\$133** per phase for Senior, Silver Prep, Bronze II, and Bronze I and **\$50** per phase for Copper, and Copper Prep.

USA Swimming Swim A Thon – All members will be invited to participate in our USA Swimming Swim A Thon. The Swim A Thon is required for swimmers in Bronze I, Bronze II, Silver Prep, Silver I, Silver II, Silver III, Senior, Gold and Platinum groups. Swimmers in Silver I, Silver II, Silver III, Gold and Platinum will be required to raise \$250, swimmers in Bronze I, Bronze II, Silver Prep and Senior will be required to raise \$150. Swimmers in Copper and Copper Prep are encouraged to participate in the Swim A Thon, but it is not required. Half of any amount raised over the required amount will be credited to the family fundraising obligation for the year. The Swim A Thon is expected to be held in November and is not prorated by phase.

Any fundraising balance will appear on the **June 1, 2024** invoice, or upon suspension/withdrawal from the team, whichever comes first.

To assist member families with fundraising, 757swim is offering the following **fundraising vehicles** for 2023-24:

- Raffle (100% of raffle ticket sales apply toward the family's fundraising obligation)
- Shop with Scrip
  - Families register for the Shop with Scrip program. Purchases of gift cards through the program result in kickbacks to the team, which are credited to the family's fundraising balance.
  - Families may continue to fundraise through Shop with Scrip. Any funds raised above the family's fundraising balance are credited to the family's personal account to be applied toward monthly installments, meet fees, etc.
- Sponsorship Sales
  - When a family sells or purchases a \$500 team sponsorship, \$250 is credited to the family's fundraising balance.
  - When a family sells or purchases a \$250 team sponsorship, \$125 is credited to the family's fundraising balance.
- Swim-A-Thon Half (50%) of any funds raised over the required amount for the Swim A Thor will be credited to the family's fundraising for the year.