

Cougar Aquatics Board Meeting  
April 19, 2023  
7:30 PM

In attendance: David Leonard, Russ Whitaker, Matt Leach, Darcell Myers, Jacob Hogg, and Yi Gu

Absent: Kirstin Frichette, Jennifer Ellsworth, Hongyen Chen, Dave Jones, and Heather Sandberg

1. Approval of the minutes – Unanimous approval
2. Budget (See below for reports). David reports that he spent quite a bit of time reviewing all the spending and revenues through end of March. From my estimations, our annual budget is closer to between \$108,000 and 112,000. It could be as high as \$115,000. When I started, the budget I was given was about 98,000. The reason for the disparity is,
  1. There are several things that were either underbudget (travel – hotels; mileage)) not accounted for or unforeseen costs (IRS - \$1000; accountant - \$1000; pool - 4K). We also lost about 4K from this year's revenue because it was used to cover last year's payroll due to shortfall.
  2. Revenues currently predicted at around 108,000. Important to make sure we generate more funds given unpredictable costs, given fact the lack of certainty with some month-to-month athletes, especially given shifting summer schedule.
  3. This is why we are doing spring football; this is why we are doing swim-a-thon We need swim-a-thon!!!!
3. Had lengthy discussion of Swim-a-thon (see below for resulting document)
  - Swim-a-thon will happens from May 22-24
  - Talk Prizes: gift baskets; backpacks and coach for day; and grand prize. Raise 500 and get to pie coach; if team raises 10,000 and everyone participates, all coaches and DJL will swim 200 laps. If reach 14K, athletes will get pizza and cake party while coaches swim (will happen week after)
  - Process – Monday (Seniors); Tuesdays (Cougs and Jr Cougs), and Wednesday (Cubs). BBQ will happen on Friday to celebrate successful event.
  - David goes through process on Team Unify

- Important to guide parents and to encourage participation; importance for every family to participate.
- Athletes

4. Update from Russ

- a. Russ gave update on Boise trip; sent to parents.

5. No other matters or questions

# Cougar Aquatics

## Statement of Activity

March 15 - April 19, 2023

	TOTAL
Revenue	
<b>Total Revenue</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenditures	
Business Expenses	
Card Processing Fee	376.86
Software Expenses	107.85
<b>Total Business Expenses</b>	<b>484.71</b>
Facility Rental	
Gibb Pool	5,872.79
<b>Total Facility Rental</b>	<b>5,872.79</b>
Meet Entry Fees	33,413.40
Operations	
Books, Subscriptions, Reference	198.07
<b>Total Operations</b>	<b>198.07</b>
Other Types of Expenses	
Other Costs	6.70
<b>Total Other Types of Expenses</b>	<b>6.70</b>
Payroll Expenses	
Taxes	3,424.87
Wages	6,912.89
<b>Total Payroll Expenses</b>	<b>10,337.76</b>
Travel and Meetings	
Conference, Convention, Meeting	264.00
Travel	1,674.83
<b>Total Travel and Meetings</b>	<b>1,938.83</b>
USA Reg Fee	460.00
<b>Total Expenditures</b>	<b>\$52,712.26</b>
NET OPERATING REVENUE	<b>\$ -52,712.26</b>
NET REVENUE	<b>\$ -52,712.26</b>

# Cougar Aquatics

## Statement of Financial Position

As of April 19, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Columbia Bank	30,241.02
General 9232 - 2	29,260.07
<b>Total Bank Accounts</b>	<b>\$59,501.09</b>
Other Current Assets	
Uncategorized Asset	-19,632.86
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$ -19,632.86</b>
<b>Total Current Assets</b>	<b>\$39,868.23</b>
<b>TOTAL ASSETS</b>	<b>\$39,868.23</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	8,051.38
Federal Taxes (941/944)	-638.45
WA Paid Family and Medical Leave Tax	26.88
WA SUI Employer	-2.90
WA Workers Compensation	-541.27
<b>Total Payroll Liabilities</b>	<b>6,895.64</b>
Washington State Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$6,895.64</b>
<b>Total Current Liabilities</b>	<b>\$6,895.64</b>
<b>Total Liabilities</b>	<b>\$6,895.64</b>
Equity	
Opening Balance Equity	30,642.68
Unrestricted Net Assets	-4,970.63
Net Revenue	7,300.54
<b>Total Equity</b>	<b>\$32,972.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$39,868.23</b>

# Cougar Aquatics

## Statement of Activity

September 1, 2022 - April 19, 2023

	TOTAL
Revenue	
Program Income	116,904.24
Membership Dues	11,477.45
Payment	38,561.01
<b>Total Program Income</b>	<b>166,942.70</b>
<b>Total Revenue</b>	<b>\$166,942.70</b>
GROSS PROFIT	<b>\$166,942.70</b>
Expenditures	
Business Expenses	222.00
Business Registration Fees	685.00
Card Processing Fee	736.46
Software Expenses	1,186.35
<b>Total Business Expenses</b>	<b>2,829.81</b>
Club Equipment Purchases	3,780.28
Contract Services	
Accounting Fees	1,262.00
Outside Contract Services	700.00
<b>Total Contract Services</b>	<b>1,962.00</b>
Facility Rental	820.00
Gibb Pool	5,872.79
<b>Total Facility Rental</b>	<b>6,692.79</b>
Meet Entry Fees	52,717.00
Operations	
Books, Subscriptions, Reference	2,337.57
Postage, P.O. Box, Shipping	78.00
Supplies	44.95
<b>Total Operations</b>	<b>2,460.52</b>
Other Types of Expenses	2,127.95
Insurance - Liability, D and O	771.47
Other Costs	260.42
<b>Total Other Types of Expenses</b>	<b>3,159.84</b>
Payroll Expenses	4,579.90
Taxes	12,270.67
Wages	49,522.25
<b>Total Payroll Expenses</b>	<b>66,372.82</b>
Supplies & Materials	
Fundraising Expenses	1,160.48
Meet Hosting Expenses	8,092.19
Supplies & Materials	2,901.38
<b>Total Supplies &amp; Materials</b>	<b>12,154.05</b>

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## Statement of Activity

September 1, 2022 - April 19, 2023

	TOTAL
Travel and Meetings	1,315.05
Conference, Convention, Meeting	264.00
Travel	3,063.20
<b>Total Travel and Meetings</b>	<b>4,642.25</b>
USA Reg Fee	2,870.80
<b>Total Expenditures</b>	<b>\$159,642.16</b>
NET OPERATING REVENUE	<b>\$7,300.54</b>
NET REVENUE	<b>\$7,300.54</b>