STORM AQUATICS

# FINANCIAL REPORT & BUDGET PRESENTATION

# WHO ARE WE

**Mission:**

Developing athletes and instilling character through swimming

**Vision:**

Storm Aquatics is committed to helping each swimmer realize his or her potential as a competitor and individual by providing:

- Excellence in coaching from a professional coaching staff that uses contemporary training techniques with an emphasis on swimming fundamentals
- An atmosphere that inspires swimmers to achieve their maximum potential through discipline, teamwork, sportsmanship, positive motivation, and self-esteem
- A collaborative parent board dedicated to bringing professionalism and leadership for the benefit of all swimmers

We value our members and strive to promote a safe, healthy, positive, and fun environment for our athletes, coaches, and families.

## Goal: Create a Budget that reflects our mission and team values

# CONSIDERATIONS

All expense transactions fit into one of these categories:

- ADMINISTRATIVE
- PROGRAM
- FUNDRAISING

GOAL: PROGRAM EXPENSES ACCOUNT FOR 65-75% OF ALL SPENDING

# 2024-2025 AT A GLANCE (YTD)

Total Income: $522,008
Fundraising $158,774 (30.4%)
Program $363,234 (69.5%)

*All Revenue from Hosted Meets considered Program Revenue

Total Expenses: $519,316
Admin: $27,852 (5.4%)*
Fundraising: $12,597 (2.4%)**
Program: $477,705 (92.2%)

*Admin expenses include payment processing fees, accounting, commercial insurance, storage rental, office/general admin expenses, payroll processing, administrative payroll, and other personnel costs

**Fundraising expense include direct cost of fundraising (ie supplies, shrimp cost)

# 2023-24 VS 2024-25

(see supplemental docs provided)

## INCOME: 31.7% INCREASE

Fundraising: 22% increase (excludes Training Trip)
Hosted Meet Revenue: 0.9% increase
Sponsors: 4%

Fall Session: 2% increase
Winter Session 8% increase
Spring Session 34% increase
Summer Session: 15% increase

## EXPENSES: 32.7% INCREASE

Salary Payroll: 8% increase
Hourly Payroll: 0.4% decrease
Pool Rental: 39.8% increase
Dryland Rental: 56% decrease
Team Gear: 32% increase

# NOTES

- Accounts with “(deleted)” label will be made inactive, but prior period’s data will not be lost, it just shows as (deleted) in the report.
- Goal is to keep main Profit & Loss statement as concise and high level as possible.
- Every transaction will be categorized into different classes.
    - When there is income and expense transactions under the same class, a “mini” Profit & Loss can be pulled (ie hosted meets, fundraising events)
- Main Classes are Admin, Fundraising, and Program, which correspond to breakouts needed for tax preparation
- Sub classes include things like “Golf Outing”, “Regionals”, etc