

## INLAND EMPIRE SWIMMING

### Statement of Revenue & Expenses (Cash Basis) for the Twelve Months Ended 12/31/21

|                                      | Actuals          | 2021<br>Budget     | Variance           | % of Budget |
|--------------------------------------|------------------|--------------------|--------------------|-------------|
| <b>Revenues:</b>                     |                  |                    |                    |             |
| Meet Fees                            | \$ 129,748       | \$ 40,000          | \$ (89,748)        | 324%        |
| Registration Fees                    | 37,125           | 16,890             | (20,235)           | 220%        |
| Sanction Fees and other              | 85,921           | 500                | (85,421)           | 17184%      |
| <b>Total</b>                         | <b>252,794</b>   | <b>57,390</b>      | <b>(195,404)</b>   |             |
| <b>Operating Expenses:</b>           |                  |                    |                    |             |
| Administration                       | 32,323           | 31,750             | (573)              | 102%        |
| Equipment and software               | 115              | 500                | 386                | 23%         |
| USAS Annual Convention               | -                | -                  | -                  | #DIV/0!     |
| USA-S Seminars and workshops         | (468)            | -                  | 468                | #DIV/0!     |
| General Chair                        | -                | 350                | 350                | 0%          |
| Admin. Vice-Chair                    | -                | 125                | 125                | 0%          |
| Finance Vice-Chair                   | 2,440            | 1,000              | (1,440)            | 244%        |
| Safe Sport Chair                     | 1,155            | 900                | (255)              | 128%        |
| Safety Chair                         | -                | 250                | 250                | 0%          |
| Officials Chair                      | 949              | 825                | (124)              | 115%        |
| Records Chair                        | -                | 800                | 800                | 0%          |
| Other                                | -                | -                  | -                  |             |
| <b>Subtotal</b>                      | <b>36,513</b>    | <b>36,500</b>      | <b>(13)</b>        |             |
| <b>Operating Revenues (Expenses)</b> | <b>216,281</b>   | <b>20,890</b>      | <b>(195,391)</b>   |             |
| <b>Program Expenses:</b>             |                  |                    |                    |             |
| College Scholarships                 | -                | 700                | 700                | 0%          |
| Senior                               | 22,700           | 8,800              | (13,900)           | 258%        |
| Age Group                            | 56,890           | 22,240             | (34,650)           | 256%        |
| Athlete Leadership Summit            | -                | -                  | -                  |             |
| Coaches                              | -                | 1,500              | 1,500              | 0%          |
| Other                                | 60,730           | -                  | (60,730)           | #DIV/0!     |
| <b>Subtotal</b>                      | <b>140,320</b>   | <b>33,240</b>      | <b>(107,080)</b>   |             |
| <b>Net Revenues (Expenses)</b>       | <b>\$ 75,961</b> | <b>\$ (12,350)</b> | <b>\$ (88,311)</b> |             |

# INLAND EMPIRE SWIMMING

## Fund Balances and Statement of Net Position As Of 12/31/2021

### General Fund

|                                      |                   |
|--------------------------------------|-------------------|
| Balance, Beg of Fiscal Year-01/01/21 | \$ 78,351         |
| Net Revenues (Expenses)              | 75,961            |
| <b>Balance as of 12/31/21</b>        | <b>\$ 154,312</b> |

### Equipment Reserve Fund

|                                      |                  |
|--------------------------------------|------------------|
| Balance, Beg of Fiscal Year-01/01/21 | \$ 42,231        |
| <b>Additions to reserve -</b>        |                  |
| Meets                                | 4,937            |
| Other                                | -                |
| Total Additions                      | 4,937            |
| <b>Subtractions from reserve -</b>   |                  |
| Total Subtractions                   | -                |
| <b>Balance as of 12/31/21</b>        | <b>\$ 47,168</b> |

### Officials Travel Funds

|                                      |                  |                             |                                |
|--------------------------------------|------------------|-----------------------------|--------------------------------|
| Balance, Beg of Fiscal Year-01/01/21 | \$ 15,603        | <i>National</i><br>\$ 4,026 | <i>14 &amp; U</i><br>\$ 11,577 |
| <b>Additions to reserve -</b>        |                  |                             |                                |
| National Meets                       | 2,544            | 2,544                       |                                |
| 14 & U Champs Meet                   | 1,272            |                             | 1,272                          |
| Total Additions                      | 3,816            |                             |                                |
| <b>Subtractions from reserve -</b>   |                  |                             |                                |
| Robert Broyles                       | (1,643)          | (1,643)                     |                                |
| Trisha Chambers                      | (164)            | (164)                       |                                |
| Jack Griffith                        | (493)            | (493)                       |                                |
| Mary and Richard Hartman             | (328)            | (328)                       |                                |
| Don Hougardy                         | (493)            | (493)                       |                                |
| Keith Lambert                        | (1,478)          | (1,478)                     |                                |
| Teri Madill                          | (164)            | (164)                       |                                |
| Jeff Markillie                       | (493)            | (493)                       |                                |
| Roy Pasicaran                        | (493)            | (493)                       |                                |
| Jody Rash                            | (164)            | (164)                       |                                |
| Jeff Walkley                         | (657)            | (657)                       |                                |
| Total Subtractions                   | (6,570)          |                             |                                |
| <b>Balance as of 12/31/21</b>        | <b>\$ 12,849</b> | <b>\$ -</b>                 | <b>\$ 12,849</b>               |

### Olympic Trial Fund

|                                            |                 |
|--------------------------------------------|-----------------|
| Balance, Beg of Fiscal Year-01/01/21       | \$ 6,443        |
| <b>Additions to reserve -</b>              |                 |
| Meets                                      | 1,783           |
| Other                                      | -               |
| Total Additions                            | 1,783           |
| <b>Subtractions from reserve -</b>         |                 |
| Jody Rash (correction to officials travel) | (446)           |
| Other                                      | -               |
| Total Subtractions                         | (446)           |
| <b>Balance as of 12/31/21</b>              | <b>\$ 7,780</b> |

### All Funds

|                               |                   |
|-------------------------------|-------------------|
| Transfer to Investments       | -                 |
| <b>Balance as of 12/31/21</b> | <b>\$ 222,108</b> |

|                                  |                   |
|----------------------------------|-------------------|
| Undeposited                      | \$ -              |
| Held in Checking (Registrations) | 91,941            |
| Held in Checking (Operations)    | 76,457            |
| Held in Checking (Debit card)    | 2,829             |
| Held in Savings                  | 50,881            |
|                                  | <b>\$ 222,108</b> |

# INLAND EMPIRE SWIMMING

## Analysis of Sanction Fees and Other Income AND Other Program Expense

|                                             | Sanction Fees<br>and Other Income | Other Program<br>Expense | Net       |
|---------------------------------------------|-----------------------------------|--------------------------|-----------|
| Interest                                    | \$ 10.94                          | \$ -                     | \$ 10.94  |
| Meet Sanction Fees                          | 875.00                            |                          | 875.00    |
| Safe Sport 25% Team Compliance Award        | 1,500.00                          |                          | 1,500.00  |
| Donation from YAC                           | 2,538.43                          |                          | 2,538.43  |
| Collection of Prior Year Receivable         | 151.52                            |                          | 151.52    |
| Western Zone Officials Travel Reimbursement | 1,085.00                          | 1,085.00                 | -         |
| Western Zone Meet Host                      | 79,760.37                         | 59,644.86                | 20,115.51 |
|                                             | <u>\$ 85,921.26</u>               | <u>\$ 60,729.86</u>      |           |

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### Western Zone Meet Director's Report

### Reconciliation Between IES Records and Western Zone Meet Director's Report

|                             |                     |                                          |                     |
|-----------------------------|---------------------|------------------------------------------|---------------------|
| Revenue                     |                     |                                          |                     |
| Entry Fees                  | \$ 41,000.00        |                                          |                     |
| Athlete COVID Surcharge     | 7,960.00            |                                          |                     |
| Ticket Sales                | 19,823.00           |                                          |                     |
| USA Swimming Support        | 5,000.00            |                                          |                     |
| Western Zone Support        | 6,749.50            |                                          |                     |
| Hotel Rebates               | 1,545.00            |                                          |                     |
| Apparel Commission          | 7,285.88            |                                          |                     |
| Photography Commission      | 1,699.00            |                                          |                     |
|                             | <u>91,062.38</u>    |                                          |                     |
| Expense                     |                     |                                          |                     |
| Facility Charge             | 19,707.00           |                                          |                     |
| Entry Fee COVID Surcharge   | 12,740.00           |                                          |                     |
| Travel and Lodging          | 8,056.29            |                                          |                     |
| Administration and Supplies | 1,571.78            |                                          |                     |
| Copies                      | 1,654.61            |                                          |                     |
| Awards                      | 2,265.12            |                                          |                     |
| Banners                     | 335.23              |                                          |                     |
| Credentials                 | 3,869.85            |                                          |                     |
| Hospitality                 | 6,848.03            | Western Zone<br>Meet Host<br>Income, net | \$ 20,115.51        |
| Support Staff and Announcer | 1,957.13            | IES entry fees<br>not paid               | 1,570.00            |
| Thank you gifts             | 500.00              | Test deposit not<br>refunded             | (2.49)              |
| Processing Fees             | 2,482.73            | Disputed deposit<br>fee                  | 60.00               |
| Meet Director Fee           | 7,268.65            | Postage paid by<br>IES                   | 52.70               |
|                             | <u>69,256.42</u>    | Unidentified                             | 10.24               |
| Net Profit                  | <u>\$ 21,805.96</u> |                                          | <u>\$ 21,805.96</u> |

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**INLAND EMPIRE SWIMMING**  
**Financial Report of Investment Accounts**  
**FYE 12/31/2021**

| <b>The Income Fund of America - A</b>          |                      |                      |                  |
|------------------------------------------------|----------------------|----------------------|------------------|
|                                                | <b>Market Value</b>  | <b>Cost Basis</b>    | <b>Shares</b>    |
| <b>Balance as of 12/31/20</b>                  | \$ 126,436.51        | \$ 106,390.22        | 5,368.854        |
| <b>Realized gain / (loss)</b>                  |                      |                      |                  |
| Ordinary dividends earned and reinvested       | 4,016.02             | 4,016.02             | 157.921          |
| C.G. dividends earned and reinvested           | 5,383.06             | 5,383.06             | 214.379          |
| Capital gain / (loss)                          |                      |                      |                  |
| Transfers in / (out)                           |                      |                      |                  |
| Sale                                           | -                    | -                    | -                |
| <b>UnRealized gain / (loss)</b>                |                      |                      |                  |
| Change in Market Value                         | 12,573.24            | n/a                  |                  |
| Sale adjustment                                |                      |                      |                  |
| <b>Balance as of 12/31/21</b>                  | <u>\$ 148,408.83</u> | <u>\$ 115,789.30</u> | <u>5,741.154</u> |
| Approximate annual earnings % from Ord. Div.'s | 3.62%                |                      |                  |
| Approximate annual earnings % from CG Div.'s   | 4.85%                |                      |                  |
| Approximate "Hard" annual earnings %           |                      | 8.47%                |                  |
| Approximate "Soft" annual earnings %           |                      | 11.32%               |                  |
| Approximate "Total" annual earnings %          |                      |                      | 19.79%           |

| <b>America Balanced Fund - Class A</b>         |                             |                             |                  |
|------------------------------------------------|-----------------------------|-----------------------------|------------------|
|                                                | <b>Market Value</b>         | <b>Cost Basis</b>           | <b>Shares</b>    |
| <b>Balance as of 12/31/20</b>                  | \$ 60,288.80                | \$ 41,993.52                | 1,996.318        |
| <b>Realized gain / (loss)</b>                  |                             |                             |                  |
| Ordinary dividends earned and reinvested       | 804.46                      | 804.46                      | 24.794           |
| C.G. dividends earned and reinvested           | 2,098.70                    | 2,098.70                    | 64.129           |
| Capital gain / (loss)                          |                             |                             |                  |
| Transfers in / (out)                           | -                           | -                           | -                |
| <b>UnRealized gain / (loss)</b>                |                             |                             |                  |
| Change in Market Value                         | 6,601.06                    | n/a                         |                  |
| Sale adjustment                                |                             |                             |                  |
| <b>Balance as of 12/31/21</b>                  | <u>\$ 69,793.02</u>         | <u>\$ 44,896.68</u>         | <u>2,085.241</u> |
| Approximate annual earnings % from Ord. Div.'s | 1.85%                       |                             |                  |
| Approximate annual earnings % from CG Div.'s   | 4.83%                       |                             |                  |
| Approximate "Hard" annual earnings %           |                             | 6.68%                       |                  |
| Approximate "Soft" annual earnings %           |                             | 15.19%                      |                  |
| Approximate "Total" annual earnings %          |                             |                             | 21.87%           |
|                                                | <u><b>\$ 218,201.85</b></u> | <u><b>\$ 160,685.98</b></u> |                  |

## Graph of Mutual Fund Proformance 2017 - 2021

