

INLAND EMPIRE SWIMMING

Fund Balances and Statement of Net Position As Of 12/31/2023

General Fund

Balance, Beg of Fiscal Year-01/01/23	\$146,306
Transfer from Olympic Travel Fund	-
Net Revenues (Expenses)	29,538
Balance as of 12/31/23	\$175,844

Equipment Reserve Fund

Balance, Beg of Fiscal Year-01/01/23	\$ 37,237
Additions to reserve -	
Meets	4,691
Other	-
Total Additions	4,691
Subtractions from reserve -	
15 timing buttons	(252)
	-
Total Subtractions	(252)
Balance as of 12/31/23	\$ 41,676

Officials Travel Funds

		<i>National</i>	<i>14 & U</i>
Balance, Beg of Fiscal Year-01/01/23	\$ 14,916	\$ -	\$ 14,916
Additions to reserve -			
National Meets	6,612	6,612	
14 & U Champs Meet	3,306		3,306
Total Additions	9,918		
Subtractions from reserve -			
Keith Lambert	(4,599)	(4,599)	
Don Hougardy	(861)	(861)	
Trish Chambers	(288)	(288)	
Megan Gambolis	(288)	(288)	
Rick Edge	(288)	(288)	
Stephen Koza	(288)	(288)	
Keith Lambert	(566)		(566)
Nicole Proszek	(588)		(588)
Steve Hudlet	(155)		(155)
Total Subtractions	(7,921)		
Balance as of 12/31/23	\$ 16,913	\$ -	\$ 16,913

Olympic Trial Fund

Balance, Beg of Fiscal Year-01/01/23	\$ 3,479
Additions to reserve -	
Meets	1,865
Rounding	1
Total Additions	1,866
Subtractions from reserve -	
Transfer to General Fund	-
Other	-
Total Subtractions	-
Balance as of 12/31/23	\$ 5,345

All Funds

	\$239,777
Transfer from registration account	-
Balance as of 12/31/23	\$239,777

Undeposited	\$ -
Held in Checking (Registrations)	25,992
Held in Checking (Operations)	74,701
Held in Checking (Debit card)	11,392
Held in Savings	127,692
	\$239,777

INLAND EMPIRE SWIMMING

Statement of Revenue & Expenses (Cash Basis)

for the Twelve Months Ended 12/31/23

	<u>Actuals</u>	<u>2023 Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues:				
Meet Fees, Invitational & Developmental	\$ 122,660	\$ 108,048	\$ (14,612)	114%
Meet Revenues, Championship 54,442				
Meet Expenses, Championship <u>(28,299)</u>	26,143	23,702	(2,441)	
Registration Fees	23,014	19,665	(3,349)	117%
Meet Sanction Fees and other	26,108	825	(25,283)	3165%
Total	<u>197,925</u>	<u>152,240</u>	<u>(45,685)</u>	
Operating Expenses:				
Administration	38,120	36,800	(1,320)	104%
Equipment and software	162	1,100	938	15%
USAS Annual Convention	-	-	-	#DIV/0!
USA-S Seminars and workshops	8,881	8,500	(381)	104%
General Chair	727	1,750	1,023	42%
Admin. Vice-Chair	-	150	150	0%
Finance Vice-Chair	3,438	2,325	(1,113)	148%
Safe Sport Chair	598	1,000	402	60%
Officials Chair	3,913	1,900	(2,013)	206%
Records Chair	531	800	269	66%
Other	-	250	250	
Subtotal	<u>56,370</u>	<u>54,575</u>	<u>(1,795)</u>	
Operating Revenues (Expenses)	<u>141,555</u>	<u>97,665</u>	<u>(43,890)</u>	
Program Expenses:				
College Scholarships	700	700	-	100%
Senior	24,396	25,680	1,284	95%
Age Group	69,932	56,500	(13,432)	124%
Coaches	-	1,500	1,500	0%
Other	16,990	2,500	(14,490)	680%
Subtotal	<u>112,018</u>	<u>86,880</u>	<u>(25,138)</u>	
Net Revenues (Expenses)	<u>\$ 29,538</u>	<u>\$ 10,785</u>	<u>\$ (18,752)</u>	

INLAND EMPIRE SWIMMING

Analysis of Sanction Fees and Other Income AND Other Program Expense

	Sanction Fees and Other Income	Other Program Expense	Net
Interest	\$ 243.87	\$ -	\$ 243.87
Meet Sanction Fees	1,125.00		1,125.00
IES - SRS Joint Swimposium	22,001.80	13,179.52	8,822.28
WZ DEI contribution		159.70	(159.70)
2024 WZ DEI camp		756.80	(756.80)
IES LC Champs Athlete's Council		156.03	(156.03)
			-
			-
WZ Officials reimbursement program	2,737.50	2,737.50	-
	<u>\$ 26,108.17</u>	<u>\$ 16,989.55</u>	

IES - SRS Swimposium Report

Reconciliation Between IES Records and Swimposium Report

Revenue		
Entry Fees	\$ 21,391.80	
Other		
Total receipts	<u>21,391.80</u>	
Expense		
Facility Charge	1,335.20	
Speaker charges, not paid by USA Swimming	1,798.12	
Speaker and volunteer dinner	537.44	
On-site lunch	2,500.00	
Supplies	93.50	
Athlete	2,891.10	
Meet sanction fees	-	
Travel support to Snake River Swimming	3,050.00	
Total expense	<u>12,205.36</u>	
Net deficit	<u>\$ 9,186.44</u>	
Inland Empire share	\$ 4,497.13	
Snake River share	4,497.13	
	<u>\$ 8,994.26</u>	
	Paid / (Reveived) by	
	Snake River	Inland Empire
Entry Fees	\$ -	\$ (21,391.80)
Facility Charge	-	1,335.20
Speaker charges, not paid by USA Swimming		2,162.28
Speaker and volunteer dinner		537.44
On-site lunch		2,500.00
Supplies		93.50
Athlete	-	2,891.10
Meet sanction fees	-	
Travel support to Snake River Swimming		3,050.00
Check #3570, from IES to SRS	-	-
	<u>\$ -</u>	<u>\$ (8,822.28)</u>
		<u>\$ (8,822.28)</u>