

INLAND EMPIRE SWIMMING

Fund Balances and Statement of Net Position As Of 12/31/2024

General Fund

Balance, Beg of Fiscal Year-01/01/24	\$175,844
Net Revenues (Expenses)	7,025
Balance as of 12/31/24	\$ 182,869

Equipment Reserve Fund

Balance, Beg of Fiscal Year-01/01/24	\$ 41,676
Additions to reserve -	
Meets	4,037
Other	-
Total Additions	4,037
Subtractions from reserve -	
CTS - 8 touch pads	(10,154)
	-
Total Subtractions	(10,154)
Balance as of 12/31/24	\$ 35,559

Officials Travel Funds

Balance, Beg of Fiscal Year-01/01/24	\$ 16,913	<i>National</i>	-	<i>14 & U</i>	\$ 16,913
Additions to reserve -					
National Meets	6,996		6,996		
14 & U Champs Meet	3,498				3,498
Total Additions	10,494				
Subtractions from reserve -					
Robert Broyles	(595)		(595)		
Keith Lambert	(2,529)		(2,529)		
Don Hougardy	(744)		(744)		
Trisha Chambers	(744)		(744)		
Christena Linford	(894)		(894)		
Stephen Koza	(149)		(149)		
Megan Gembolis	(149)		(149)		
Ron Van Pool	(894)		(894)		
Jeff Sutton	(149)		(149)		
Kathryn Teske	(149)		(149)		
	(6,996)		-		
Balance as of 12/31/24	\$ 20,411	\$	-	\$	20,411

Olympic Trial Fund

Balance, Beg of Fiscal Year-01/01/24	\$ 5,345
Additions to reserve -	
Meets	1,953
Rounding	(1)
Total Additions	1,952
Subtractions from reserve -	
Transfer to General Fund	(4,500)
Other	-
Total Subtractions	(4,500)
Balance as of 12/31/24	\$ 2,797

All Funds

Transfer to Investments	-
Balance as of 12/31/24	\$ 241,635

Undeposited	\$ -
Held in Checking (Registrations)	19,881
Held in Checking (Operations)	65,202
Held in Checking (Debit card)	28,845
Held in Savings	127,707
	\$ 241,635

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Statement of Revenue & Expenses (Cash Basis) for the Twelve Months Ended 12/31/24

	Actuals	2024 Budget	Variance	% of Budget
Revenues:				
Meet Fees, Invitational & Developmental	\$ 128,588	\$ 120,000	\$ (8,588)	107%
Meet Revenues, Championship 57,760				
Meet Expenses, Championship (44,691)				
	13,070	16,250	3,180	
Registration Fees	32,504	31,000	(1,504)	105%
Sanction Fees and other	3,650	825	(2,825)	442%
Total	177,811	168,075	(9,737)	
Operating Expenses:				
Administration	46,104	45,500	(604)	101%
Equipment and software	810	1,200	390	68%
USAS Annual Convention	894	-	(894)	#DIV/0!
USA-S Seminars and workshops	4,959	9,500	4,541	52%
General Chair	1,000	1,750	750	57%
Admin. Vice-Chair	-	150	150	0%
Finance Vice-Chair	5,717	2,635	(3,082)	217%
Safe Sport Chair	78	1,000	922	8%
Officials Chair	927	1,900	973	49%
Athlete Committee	285	600		
Records Chair	684	800	116	86%
Other	-	-	-	
Subtotal	61,458	65,035	3,262	
Operating Revenues (Expenses)	116,353	103,040	(12,999)	
Program Expenses:				
College Scholarships	-	700	700	0%
Senior	31,387	30,180	(1,207)	104%
Age Group	74,874	70,000	(4,874)	107%
LSC Championship Meets	-	-		
DEI Conference	1,288	2,500	1,212	
Coaches	-	1,500	1,500	0%
Other	1,779	-	(1,779)	#DIV/0!
Subtotal	109,328	104,880	(4,448)	
Net Revenues (Expenses)	\$ 7,025	\$ (1,840)	\$ (8,551)	

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Analysis of Sanction Fees and Other Income AND Other Program Expense

	Sanction Fees and Other Income	Other Program Expense	Net
Interest	\$ 24.00	\$ -	\$ 24.00
Meet Sanction Fees	1,475.00		1,475.00
Collection of remaining 2023 WZ fees	766.00		766.00
USA-S DEI funding & camp		327.00	(327.00)
LSC receivable		67.00	(67.00)
WZ Officials travel reimbursement	1,385.00	1,385.00	-
	<u>\$ 3,650.00</u>	<u>\$ 1,779.00</u>	