

WESTERN REGION SECTION SWIMMING

**Financial Report
May 31, 2023**

Cash Balance, January 31, 2023	<u>2,734.80</u>
Receipts:	
Proceeds, March Sectional Meet - Federal Way, Washington	14,880.00
Proceeds, March Sectional Meet - Austin, Texas	29,510.00
Interest Income	<u>0.60</u>
Total Receipts	<u>44,390.60</u>
Disbursements:	
Travel reimbursements for Winter Juniors - 103 athletes; 30 coaches	43,327.01
Travel reimbursements for Winter Nationals - 1 athlete; 1 coach	<u>1,066.00</u>
Total disbursements	<u>44,393.01</u>
Net Change in Cash	<u>(2.41)</u>
Cash Balance, May 31, 2023	<u><u>2,732.39</u></u>

Note: Need to maintain minimum bank balance of \$2,500 in order to avoid service charges.

If you have any questions regarding the above financial report, please contact Ryan Stratton at:

398 S. 9th St., Ste 290
Boise, Idaho 83702
(208) 409-2293 (cell)
ryan@strattoncpa.com

Western Region Section
Balance Sheet
As of May 31, 2023

	May 31, 23	May 31, 22
ASSETS		
Current Assets		
Checking/Savings		
Checking	2,732.39	3,625.78
Total Checking/Savings	2,732.39	3,625.78
Total Current Assets	2,732.39	3,625.78
TOTAL ASSETS	2,732.39	3,625.78
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	910.00
Total Accounts Payable	0.00	910.00
Total Current Liabilities	0.00	910.00
Total Liabilities	0.00	910.00
Equity		
Retained Earnings	2,734.68	2,709.74
Net Income	-2.29	6.04
Total Equity	2,732.39	2,715.78
TOTAL LIABILITIES & EQUITY	2,732.39	3,625.78

3:56 PM

06/09/23

Accrual Basis

Western Region Section
Profit & Loss
February through May 2023

	<u>Feb - May 23</u>	<u>Feb - May 22</u>
Income		
410 - Interest Income	0.60	1.02
430 - Spring Sectionals (NW)	14,880.00	9,878.00
431 - Spring Sectionals (4C)	29,510.00	16,438.40
Total Income	44,390.60	26,317.42
Expense		
510 - Athletes, Winter Juniors	27,381.01	12,615.50
515 - Coaches, Winter Juniors	15,946.00	8,239.88
560 - Athletes, Winter National	533.00	909.00
565 - Coach, Winter Nationals	533.00	909.00
580 - Athletes, Trials	0.00	2,274.00
585 - Coaches, Trials	0.00	1,364.00
Total Expense	44,393.01	26,311.38
Net Income	-2.41	6.04

3:57 PM

06/09/23

Accrual Basis

Western Region Section

Profit & Loss

January through May 2023

	Jan - May 23	Jan - May 22
Income		
410 - Interest Income	0.72	1.02
430 - Spring Sectionals (NW)	14,880.00	9,878.00
431 - Spring Sectionals (4C)	29,510.00	16,438.40
Total Income	44,390.72	26,317.42
Expense		
510 - Athletes, Winter Juniors	27,381.01	12,615.50
515 - Coaches, Winter Juniors	15,946.00	8,239.88
560 - Athletes, Winter National	533.00	909.00
565 - Coach, Winter Nationals	533.00	909.00
580 - Athletes, Trials	0.00	2,274.00
585 - Coaches, Trials	0.00	1,364.00
Total Expense	44,393.01	26,311.38
Net Income	-2.29	6.04