

WESTERN REGION SECTION SWIMMING

**Financial Report
May 31, 2024**

Cash Balance, January 31, 2024	<u>2,720.55</u>
Receipts:	
Proceeds, March Sectional Meet - Federal Way, WA	22,362.88
Proceeds, March Sectional Meet - Phoenix, AZ	12,558.90
Interest Income	<u>0.60</u>
Total Receipts	<u>34,922.38</u>
Disbursements:	
Travel reimbursements for Winter Juniors - 61 athletes; 17 coaches	33,777.50
Travel reimbursements for U.S. Open - 1 athlete; 1 coach	<u>1,142.00</u>
Total disbursements	<u>34,919.50</u>
Net Change in Cash	<u>2.88</u>
Cash Balance, May 31, 2024	<u><u>2,723.43</u></u>

Note: Need to maintain minimum bank balance of \$2,500 in order to avoid service charges.

If you have any questions regarding the above financial report, please contact Ryan Stratton at:

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Accrual Basis

Western Region Section
Balance Sheet
As of May 31, 2024

	May 31, 24	May 31, 23
ASSETS		
Current Assets		
Checking/Savings		
Checking	2,723.43	4,848.39
Total Checking/Savings	2,723.43	4,848.39
Total Current Assets	2,723.43	4,848.39
TOTAL ASSETS	2,723.43	4,848.39
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	2,116.00
Total Accounts Payable	0.00	2,116.00
Total Current Liabilities	0.00	2,116.00
Total Liabilities	0.00	2,116.00
Equity		
Retained Earnings	2,720.45	2,734.68
Net Income	2.98	-2.29
Total Equity	2,723.43	2,732.39
TOTAL LIABILITIES & EQUITY	2,723.43	4,848.39

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Accrual Basis

Western Region Section
Profit & Loss
February through May 2024

	Feb - May 24	Feb - May 23
Income		
410 - Interest Income	0.60	0.60
430 - Spring Sectionals (NW)	22,362.88	14,880.00
431 - Spring Sectionals (4C)	12,558.90	29,510.00
Total Income	34,922.38	44,390.60
Expense		
510 - Athletes, Winter Juniors	21,650.50	27,381.01
515 - Coaches, Winter Juniors	12,127.00	15,946.00
560 - Athletes, Winter National	571.00	533.00
565 - Coach, Winter Nationals	571.00	533.00
Total Expense	34,919.50	44,393.01
Net Income	2.88	-2.41