# MINUTES

## WYSI FINANCE COMMITTEE

(March 10, 2025 – 6:00 PM)

*Call to Order 5:02 PM*

*Roll Call* Sadie Lebsock, Daniel Diver, Emily Swett, Mary Ellen Tynan (guest), George Mathes, Andrea Larsen (guest)

*Approval of Meeting Agenda*

*Approval of Minutes*

*Reports*:
- P&L Budget Comparison
- Balance Sheet
- General Ledger

*Old Business*:
- Job Descriptions for Finance Chair and Treasurer
    - Finalized but need to be taken to HOD
    - Has to go to governance before HOD
    - If treasurer is paid then go monthly instead of hourly
- Budget Process and Schedule
    - Have something out by the end of April

*New Business*:
- Recommended FY2024 Budget Adjustments
- Possible Adjustments to Meet Fee Structure
    - Propose changes to August HOD
- Consideration of New Committee Member(s)
- Fundraising Recommendations
    - Move to next meeting
    - More of a LCS topic
    - Move fundraising to the athlete committee
    - Create a scholarship for seniors
- Approval of Semi-culminating Meet Award Reimbursements
    - Waiting on a few more clubs
- Discussion on Semi-culminating Meet Award Reimbursement P&P

*Open Discussion*

*Capturing and Summarization of Action Items*

- *Discuss Possible Changes Meet Fees as part of April 2025 HOD, with Plans to Formally Present for Consideration at August HOD (George)*
- *Commence Annual Budgeting Process in May 2025 (Andrea and Daniel)*
- *Finalize Drafts of Treasurer/Finance Vice Chair Job Descriptions and Associated Changes to Bylaws and Send to Governance Committee for Review; Plan to Present for Consideration at April 2025 HOD Meeting (George)*
- *Meet with Athlete Committee to Discuss Possibility of Athletes Spearheading Initiative-Specific Fundraising Each Year (Emily)*
- *Research Possibility of Creating a WYSI Athlete Scholarship Endowment, Present at April 2025 HOD (George/Daniel)*
- *Next Finance Committee Meeting April 28, 2025 - 6:00-7:00 PM*

*Adjourn 6:05*

*Next Meeting Date*: April 2025