Treasurer Report

February 4, 2024

- Invoices have been sent out to clubs over the last month for fines related to entering unregistered swimmers into meets. This is a problem that needs to be addressed and taken more seriously by all teams as one swimmer "slipped through the cracks" and swam at the Casper meet thus nullifying the liability insurance coverage. Before the invoice is sent out, SWIMS is double checked to make sure the exception report is correct. When the invoice is sent to the team they are given Mary Ellen's contact info and are informed that she is there to provide assistance. One aspect that is common amongst all the teams that have been fined is that they need to do a better job of making sure their swimmers are registered and that flex memberships are upgraded. It seems they communicate to the parent that registration needs to be renewed, but then everything stops there. There is no follow up on the part of the team, they enter the swimmer in the meet and assume the parent will renew.

- USA Swimming requires financial statements to be provided to the board once per quarter. The next set will be provided at the March meeting. If you have any questions in the interim please don't hesitate to ask.

- A $100,000 T-Bill was redeemed at the end of December, yielding approx. $2,000 interest. Another 13 week T-Bill was immediately purchased for $100,000 that will yield approx. $2,000 interest towards the end of March. I anticipate we will just repeat the same pattern.